(R-2010-778) | 52 COR.COPY | 5/24

RESOLUTION NUMBER R- 305863
DATE OF FINAL PASSAGE JUN 02 2010

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE AGREEMENTS AND SUBMIT DOCUMENTS TO EFFECT AN AWARD OF FINAL DESIGNATION AND EXPAND THE SAN DIEGO REGIONAL ENTERPRISE ZONE.

WHEREAS, in 1986 and 1992 the City of San Diego received approval for two enterprise zone designations to offer business incentives to retain employers and attract new ones to the area; and

WHEREAS, in 2000 and again in 2004, the South Bay Enterprise Zone was expanded to include properties along the San Diego Bayfront redevelopment areas of the cities of Chula Vista and National City, and the cities of Chula Vista and National City, in collaboration with the San Diego Unified Port District, provided funding to the City of San Diego to support the cost of managing the program and marketing the zone; and

WHEREAS, on August 15, 2006, the San Diego City Council approved Resolution No. R-301845 authorizing submission of an application to the California Department of Housing and Community Development [HCD] for a San Diego regional enterprise zone [SDREZ] designation for the cities of San Diego, Chula Vista, and National City [SDREZ Partners], directing the Mayor to execute the necessary documents and agreements related to the application process, and forwarding them to HCD to complete the State's application process, which is competitive and based on economic need (e.g., distressed communities, need for private investment, high unemployment, and low-income census tracts); and

WHEREAS, in November 2006, the City of San Diego, as the lead agency for the SDREZ, was notified that it was awarded a conditional enterprise zone designation; and

WHEREAS, the SDREZ Partners have satisfied all required designation conditions and are seeking a final 15-year designation of the SDREZ through: (1) the execution of the necessary "Memorandum of Understanding for Operation of the San Diego Regional Enterprise Zone" between the SDREZ Partners outlining administrative roles and responsibilities; (2) the execution of the necessary "Memoranda of Understanding between the California Enterprise Zone Program and the San Diego Regional Enterprise Zone"; and (3) submitting the two agreements to HCD, which when accepted by HCD will result in the award of final designation for the SDREZ; and

WHEREAS, as grantee of the SDREZ designation, the City of San Diego will assume lead-agency responsibility for the administration of the SDREZ; and

WHEREAS, the SDREZ program is anticipated to be fully cost reimbursable via revenue generated by the program; and

WHEREAS, the SDREZ may be expanded by up to 15% of the original acreage after final EZ designation is awarded; and

WHEREAS, the planned expansion within the City of San Diego will include portions of the communities of Kearny Mesa, Navajo, Eastern Area, Midway-Pacific Highway, and Linda Vista; NOW, THEREFORE,

BE IT RESOLVED, by the Council of The City of San Diego, that the Mayor or his designee is authorized to execute and deliver the "Memorandum of Understanding for Operation of the San Diego Regional Enterprise Zone" on file in the Office of the City Clerk as Document No. RR- 305863; and

BE IT FURTHER RESOLVED, that the Mayor or his designee is authorized to execute and deliver a "Memoranda of Understanding between the California Enterprise Zone Program and the San Diego Regional Enterprise Zone" substantially in the form and content on file in the Office of the City Clerk as Document No. RR-305863; and

BE IT FURTHER RESOLVED, that the Mayor or his designee is authorized to deliver to the California Department of Housing and Community Development [HCD] such documentation as may be required by HCD to effect an award of final designation to the San Diego Regional Enterprise Zone; and

BE IT FURTHER RESOLVED, that the Treasurer is authorized to accept San Diego Regional Enterprise Zone funds and deposit them into Special Revenue Fund 200445; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer as delegated to Financial Management is authorized to appropriate, and the Comptroller is authorized to expend, funds from the Special Revenue Fund 200445, based upon the Comptroller's certification of fund availability, for the purposes of administering the San Diego Regional Enterprise Zone program.

APPROVED: JAN I. GOLDSMITH, City Attorney

Brock Ladewi

Deputy City Attorney

BL:mm 04/27/2010

By

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Or.Dept:READ R-2010-778 MMS#12059