

RESOLUTION NUMBER R- 305917

DATE OF FINAL PASSAGE JUN 28 2010

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO REGARDING THE FY 2011 REPORT OF ACTIVITIES FOR THE SAN DIEGO TOURISM MARKETING DISTRICT.

WHEREAS, on December 3, 2007, the City Council adopted Resolution No. R-303226, in which the City Council established the San Diego Tourism Marketing District [TMD] for a period of five years, commencing on January 1, 2008 and terminating on December 31, 2012, pursuant to the procedures set forth in the San Diego Tourism Marketing District Procedural Ordinance (San Diego Municipal Code sections 61.2501 et seq.); and

WHEREAS, in Resolution No. R-303226, the City Council also authorized the Mayor or his designee to enter into an agreement with the San Diego Tourism Promotion Corporation, a California non-profit mutual benefit corporation (now the San Diego Tourism Marketing District) [SDTMD Corporation], for the administration of the TMD, pursuant to San Diego Municipal Code section 61.2524; and

WHEREAS, pursuant to San Diego Municipal Code section 61.2523, the SDTMD Corporation has prepared a prospective report of activities for FY 2011 [FY 2011 Report of Activities], which contains, among other things, a description of the activities to be provided in FY 2011 and the estimated cost of providing those activities; and

WHEREAS, the FY 2011 Report of Activities sets forth an anticipated budget total of \$25,872,761, which includes: anticipated TMD assessments for FY 2011 of \$23,700,000; projected carryover of \$2,132,761 (estimated carryover TMD assessments of \$1,647,570 and

carryover TMD interest of \$485,191 from FY 2010 and prior years); and projected TMD interest to be accrued in FY 2011 of \$40,000; and

WHEREAS, the FY 2011 Report of Activities has been duly considered by the City Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the FY 2011 Report of Activities for the TMD, on file in the Office of the City Clerk as Document No. RR- 305917, is hereby approved.
2. That the Chief Financial Officer is authorized to appropriate and expend for the TMD activities in FY 2011 a total of \$25,872,761, which includes: anticipated TMD assessments for FY 2011 of \$23,700,000; projected carryover of \$2,132,761 (estimated carryover TMD assessments of \$1,647,570 and carryover TMD interest of \$485,191 from FY 2010 and prior years); and projected TMD interest to be accrued in FY 2011 of \$40,000.
3. That the Chief Financial Officer is authorized to appropriate and expend the TMD Fund Balance and TMD Interest Fund Balance from FY 2010 at year end closing (less the estimated TMD assessments and TMD interest carryover of \$2,132,761 to be included with the FY 2011 budget) for FY 2010 expenditures to be processed in FY 2011.

APPROVED: JAN I. GOLDSMITH, City Attorney

By



Michael D. Neumeyer
Deputy City Attorney

MDN:hm
06/08/10
Or.Dept:CP&CI
R-2010-904
MMS #12198

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUN 21 2010.

ELIZABETH S. MALAND
City Clerk

By *Mary Zumbado*
Deputy City Clerk

Approved: 6.28.10
(date)

JSL
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor