

RESOLUTION NUMBER R- 306219  
DATE OF FINAL PASSAGE NOV 01 2010

A RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO AMENDING COUNCIL POLICY 000-02,  
"BUDGET POLICY"

WHEREAS, the City of San Diego Budget Policy establishes guidelines for budget development, budget monitoring, fiscal planning, and sets standards for sound budgetary practices and fiscal performance; and

WHEREAS, a comprehensive Budget Policy assists the City in maintaining consistent budgetary practice and fiscal management; and

WHEREAS, the Budget Policy incorporates the guidelines and recommendations of the Government Finance Officers Association (GFOA) and the National Advisory Council on State and Local Budgeting (NACSLB); and

WHEREAS, at the City Council meeting of June 14, 2010, the City Council adopted the Fiscal Year 2011 Budget and directed that the City's Budget Policy be amended to incorporate changes to the Budget Monitoring Process to incorporate timing improvements, as recommended by the Independent Budget Analyst (IBA); and

WHEREAS, on September 15, 2010, the Budget and Finance Committee voted to approve the IBA's recommendations to amend the Budget Policy as contained in IBA Report No. 10-69, and forward to the City Council with the following changes: (1) Delete the reserve policy section (and introductory sentence) outlined on pages 7 and 8 of the Budget Policy pending review from the Independent Budget Analyst, as requested by the Chief Financial

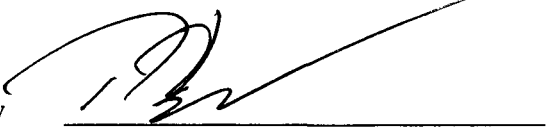
Officer (CFO); and (2) Strike the language "by a majority vote" on page 1 of the Budget Policy;

NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that Council Policy 000-02 is amended and superseded in its entirety by Council Policy 000-02, entitled "Budget Policy" as set forth in Document No. RR- 306219 filed in the Office of the City Clerk.

BE IT FURTHER RESOLVED, that the City Clerk is instructed to update the Council Policy Manual to include the amended Council Policy 000-02.

APPROVED: JAN I. GOLDSMITH, City Attorney

By   
Paul F. Prather  
Deputy City Attorney

PFP:jab  
9/30/10  
Or.Dept: IBA

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of OCT 18 2010

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 11-11-10  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor