

RESOLUTION NUMBER R- 306397  
DATE OF FINAL PASSAGE DEC 7 2010

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE TERMINATION OF THE SAN DIEGO VISITOR INFORMATION CENTER'S LEASE IN MISSION BAY PARK.

WHEREAS, the City, as lessor, and San Diego Visitor Information Center, a California corporation (Lessee), as lessee, are parties to that certain City of San Diego Percentage Lease (Lease) dated February 15, 1995, and filed in the office of the San Diego City Clerk as Document No. 00-18132 on January 9, 1995, whereby the City leased to Lessee certain real property (Property) commonly known as the San Diego Visitor Information Center, located at 2688 East Mission Bay Drive, San Diego, California, and more particularly described in the Lease; and

WHEREAS, the Lease is scheduled to expire on February 28, 2015; and

WHEREAS, over the past few years, Lessee's business has significantly declined due to competition from internet sales and bookings and a general economic downturn, prompting Lessee to request a termination of the Lease, after which Lessee discontinued its business and vacated the Property; and

WHEREAS, City staff have reviewed Lessee's performance as a lessee at the Property since 1968 and its current financial condition, and recommends terminating the Lease; and

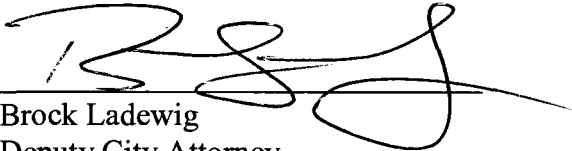
WHEREAS, City staff recommend issuing a Request for Proposal to re-lease the Property; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the termination of that certain City of San Diego Percentage Lease (Lease) dated February 15, 1995, and filed in the office of the San Diego City Clerk as Document No. 00-18132 on January 9, 1995, for the leasing of the City-owned real property (Property) located at 2688 East Mission Bay Drive, San Diego, California, is authorized; and

BE IT FURTHER RESOLVED, that the Mayor or his designee is authorized to execute and deliver, for and on behalf of The City of San Diego, the Lease Termination Agreement on file in the Office of the City Clerk as Document No. RR- 306397; and

BE IT FURTHER RESOLVED, that the Real Estate Assets Department is authorized to issue a Request for Proposal to re-lease the Property.

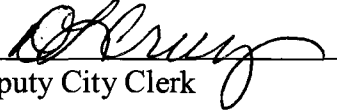
APPROVED: JAN I. GOLDSMITH, City Attorney

By   
Brock Ladewig  
Deputy City Attorney

BL:mm  
11/03/ 2010  
Or.Dept:READ  
R-2011-442  
PL#2010-03527

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of NOV 30 2010

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 12-7-10  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor