RESOLUTION NUMBER R- 306485

DATE OF FINAL PASSAGE DEC 14 2010

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING THE TRANSMITTAL OF THE REPORT TO COUNCIL AND CONSENTING TO THE JOINT PUBLIC HEARING FOR CONSIDERATION OF THE PROPOSED AMENDMENTS TO MERGE THE CENTRAL IMPERIAL, GATEWAY CENTER WEST, MOUNT HOPE, AND SOUTHCREST REDEVELOPMENT PROJECT AREAS INTO THE SOUTHEASTERN SAN DIEGO MERGED PROJECT AREA AND OTHER AMENDMENTS TO THE REDEVELOPMENT PLANS FOR THE SOUTHEASTERN SAN DIEGO PROJECT AREAS UPON ADOPTION OF THE MERGER.

WHEREAS, the Redevelopment Agency of the City of San Diego (Agency) is authorized to exercise its powers, all under and pursuant to the Community Redevelopment Law of the State of California, being Part 1 of Division 24 (commencing with Section 33000) of the California Health and Safety Code, as amended, (Law); and

WHEREAS, the Agency is engaged in activities necessary to carry out and implement the Redevelopment Plans for the Central Imperial, Gateway Center West, Mount Hope, and Southcrest Redevelopment Project Areas (Project Areas) in accordance with the Law; and WHEREAS, the Agency is proposing to adopt the following amendments to the

(i) Merge the Central Imperial, Gateway Center West, Mount Hope, and Southcrest Redevelopment Project Areas into one project area to be called the Southeastern San Diego Merged Redevelopment Project Area (Merged Project Area);

Redevelopment Plans for the Project Areas (Amendments):

(ii) Eliminate the tax increment limit for Central Imperial Amendment 2 and Amendment 3 Component Areas, and create a combined tax increment limit and bonded indebtedness limit for the Merged Project Area;

- (iii) Extend the duration of the Redevelopment Plan for the Gateway Center

 West Component Area of the Merged Project Area and the time limit for the repayment of debt

 by ten years;
- (iv) Eliminate the time limit for the incurrence of debt for the Gateway Center
 West and Central Imperial Component Areas of the Merged Project Area; and
- (v) Change the land use provisions in the Redevelopment Plans for each

 Component Area of the Merged Project Area to incorporate by reference the most recently

 adopted General Plan, Community Plans, and any Specific Plans, as they may be amended from
 time to time; and

WHEREAS, the Southeastern Economic Development Corporation, Inc. (SEDC), on behalf of the Agency, has prepared a Report to Council for the proposed Amendments in accordance with Section 33352 of the Law; and

WHEREAS, the Agency desires to transmit the Report to Council to the Council of the City of San Diego for consideration of the proposed Amendments; and

WHEREAS, in accordance with Section 33458 of the Law, a joint public hearing may be held with the consent of the City Council and the Agency to consider the proposed Amendments; and

WHEREAS, the joint public hearing must be held no earlier than thirty (30) days after the required notices of the joint public hearing are published and mailed in accordance with Section 33452 of the Law; and

WHEREAS, all other legal prerequisites to the adoption of this Resolution have occurred in accordance with the Law; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the City Council consents to the joint public hearing, which shall be held no earlier than thirty (30) days after the required notices are published and mailed in accordance with Section 33452 of the Community Redevelopment Law.

2. That the City Council accepts the transmittal of the Report to Council for consideration of the proposed Amendments at the joint public hearing.

3. A copy of the Report to Council shall be placed on file in the Office of the City Clerk as Document No. D- 10-008.

4. That the City Council authorizes the Mayor or designee to execute all documents on behalf of the City that are necessary and appropriate to carry out and implement the purposes set forth in this Resolution according to its terms, and to administer the City's obligations, responsibilities and duties to be performed hereunder.

APPROVED: JAN I. GOLDSMITH, City Attorney

Elisa A. Cusato

Deputy City Attorney

EAC:nja 11/17/10

Or.Dept:SEDC

R-2011-520

PL#2010-04542

Comp. RA-2011-49

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of ____DEC_0_7_2010_.