(O-2012-14)

ORDINANCE NUMBER O- 20077 (NEW SERIES)

DATE OF FINAL PASSAGE AUG 4 2011

AN ORDINANCE FIXING THE TAX RATES AND LEVYING TAXES FOR THE FISCAL YEAR 2012.

WHEREAS, San Diego Charter section 75 requires an annual tax levy to be adopted by ordinance not later than the last day of August of each year; and

WHEREAS, Proposition 13 approved by the voters to be effective July 1, 1978, amended the California Constitution by adding article XIIIA to limit the amount of *ad valorem* tax on real property; and

WHEREAS, as a result of article XIIIA and the adoption of state implementing legislation, the San Diego Charter provisions related to amount of tax and process of collection have been modified and superseded; and

WHEREAS, pursuant to article XIIIA and the accompanying state legislation, the annual tax levy is limited to those certain exceptions provided for in said article XIIIA and section 93 of the California Revenue and Taxation Code; and

WHEREAS, pursuant to the above recited provisions of law, it is required that the County of San Diego levy the annual *ad valorem* property tax, on the full value of said property, except as otherwise provided therein, and distribute it to the public agencies and districts within the County; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. Pursuant to the provisions of San Diego Charter section 75, article XIIIA of the California Constitution and the state legislation adopted pursuant thereto, there is hereby fixed a rate of taxation of five thousandths percent (0.005%) for the Zoological Exhibits on each

one hundred dollars' valuation of taxable property (full value) within the City of San Diego for the Fiscal Year 2012 and that the rate is hereby levied on all taxable property, both real and personal, in the City of San Diego. This amount is required to be levied by San Diego Charter section 77a.

Section 2. An allowance of two and five-tenths percent (2.5%) for anticipated delinquencies in secured tax payments and four percent (4.0%) for anticipated delinquencies in unsecured tax payments on real property and improvements, other than properties of public utilities, is hereby established.

Section 3. An allowance of twenty-nine hundredths percent (0.29%) for roll corrections and assessment appeal reductions upon unsecured real property and improvements thereon and fifteen hundredths percent (0.15%) for personal property secured, other than properties of public utilities, is hereby established.

Section 4. The rate is computed as follows:

TAX REQUIREMENTS FOR 2012 BUDGET

Fund Name (Number)	Fiscal Year 2011 Expenditures	Less Fund Balance Available for FY2011 Budget	Less Delinquent Taxes and Intangibles	Less Unsecured	Total Tax for Secured Tax Levy	Secured Tax Rate on Each \$100 of Assessed Valuation
Zoological Exhibits Fund (200219)	8,081,538	132,000	79,000	324,629	7,545,909	0.00500%

Section 5. The taxes hereby levied shall be due and payable and shall be collected at the same time and in the same manner as State and County taxes in the County of San Diego.

Section 6. That a full reading of this ordinance is dispensed with prior to its passage, a written or printed copy having been made available to the City Council and the public prior to the day of its passage.

Section 7. That this ordinance is declared to take effect immediately upon its passage, pursuant to the authority contained in San Diego Charter section 275.

APPROVED: JAN I. GOLDSMITH, City Attorney

Ву

Brant C. Wil

Deputy City Attorney

BCW:jdf 7/21/2011

Or.Dept:FM

I hereby certify that the foregoing Ordinance was possible San Diego, at this meeting of 2 6 2011	assed by the Council of the City of
	ELIZABETH S. MALAND City Clerk
	By Oly Clerk Deputy City Clerk
Approved: (date)	JERRY SANDERS, Mayor
Vetoed:	(date) JERRY SANDERS, Mayor