(R-2011-533) 332 (COR.COPY) | | | | | |

J06543

RESOLUTION NUMBER R-

DATE OF FINAL PASSAGE JAN 18 2011

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE THIRD IMPLEMENTATION AGREEMENT BETWEEN THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO AND VIETNAM VETERANS OF SAN DIEGO.

WHEREAS, the Redevelopment Agency of the City of San Diego (Agency) is engaged in activities necessary to carry out and implement the Redevelopment Plan for North Bay Redevelopment Project Area (Project Area), and

WHEREAS, in order to carry out and implement the Redevelopment Plan for the Project Area, the Agency proposes to enter into a Third Implementation Agreement to the Disposition and Development Agreement with Vietnam Veterans of San Diego (Developer) for the construction of the Veterans Village Phase IV Project; and

WHEREAS, the Developer has executed and submitted to the Agency and the City

Council copies of the proposed Third Implementation to the Agreement in the form desired by

Developer; and

WHEREAS, the Council has duly considered all terms and conditions of the proposed Third Implementation to the Agreement and believes that the construction of the Veterans Village Phase IV Project is in the best interests of the City and the health, safety, morals and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local law and requirements; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that it approves the Third Implementation Agreement.

By Charles E. Jagolinzer Deputy City Attorney

CEJ:nja 11/18/2010 01/07/2010 Cor.Copy Or.Dept:Redev.Agency R-2011-533 PL#2010-00749 Comp. RA-2011-53

ELIZABETH S. MALAND

City Clerk