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RESOLUTION NUMBER R- 306752

DATE OF FINAL PASSAGE APR 25 2011

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING THE ANNUAL DEBT POLICY REPORT AND ADOPTING REVISIONS TO THE CITY'S DEBT POLICY.

WHEREAS, the City of San Diego Debt Policy (Debt Policy) was initially adopted by the City Council on November 6, 2007, with the passage of Resolution no. R-303152; and

WHEREAS, the Debt Policy is reviewed annually and a report is prepared detailing developments in the financial markets, the City's anticipated financing calendar, and the debt profile of the City and certain of its related entities; and

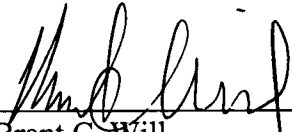
WHEREAS, the revised Debt Policy (Revised Debt Policy) was presented to the Budget and Finance Committee (Committee), along with the annual report, on March 16, 2011, and the Committee voted to accept the report and forward the Revised Debt Policy to the full City Council for consideration and approval; and

WHEREAS, the Revised Debt Policy and the annual Debt Policy Report (Debt Policy Report), Report no. 11-045, together on file with the City Clerk as document no. RR- 306752, has been presented to the City Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the Debt Policy Report is hereby accepted.

BE IT FURTHER RESOLVED, that the Revised Debt Policy is hereby adopted.

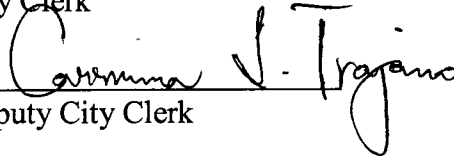
APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Brant C. Will
Deputy City Attorney

BCW:jdf
03/28/11
Or.Dept:Debt Management

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 12 2011.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 4-25-11
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor