(R-2011-942) COR.COPY

RESOLUTION NUMBER R- 306877

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE ESTABLISHMENT OF FISCAL YEAR 2012 TAX APPROPRIATION LIMIT IN THE AMOUNT OF \$1,421,136,594.

WHEREAS, in November 1979, the California voters approved a constitutional amendment (Proposition 4, the Gann Initiative) which added Article XIIIB to the California Constitution; and

WHEREAS, in 1980, the State Legislature added Division 9 to Title 1 of the California Government Code (commencing with section 7900) to implement Article XIIIB; and

WHEREAS, said California Government Code sections require the governing body of each local jurisdiction in California on or before June 30 of each year to establish, by resolution, the tax appropriations limit for the following fiscal year predicated upon the appropriations limit for the prior fiscal year multiplied by a determinable factor; and

WHEREAS, on June 22, 2010, the City Council adopted Resolution No. 305936 to establish the FY 2011 limit at \$1,375,737,264; and

WHEREAS, section 7910 of the California Government Code requires that the documentation used to determine the City's tax appropriations limit be made available to the public fifteen days prior to the Council meeting at which the tax appropriations limit resolution is to be considered; NOW, THEREFORE,

(R-2011-942) COR.COPY

BE IT RESOLVED, by the Council of the City of San Diego, that pursuant to the authority of California Government Code, Division 9, Title 1 (sections 7900 *et seq.*) there is hereby established the following tax appropriations limit for the City of San Diego:

Established for Fiscal Year 2012

\$1,421,136,594

BE IT FURTHER RESOLVED, that the Council hereby certifies that, pursuant to the requirements of section 7910 of the California Government Code, the documentation upon which the tax appropriations limit herein established has been determined, which are attached hereto as Attachments 1 - 3, has been made available for public information and review 15 days prior to the meeting at the office of the City Clerk.

APPROVED: JAN I. GOLDSMITH, City Attorney

By

Brant C. Will

Deputy City Attorney

BCW:jdf 06/06/11

06/17/11.COR. COPY

Or.Dept:FM

ELIZABETH S. MALAND
City Clerk

By
Deputy City Clerk

Approved: 6.28.41

Approved: (date)

JERRY SANDERS, Mayor

Vetoed: _____

JERRY SANDERS, Mayor