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RESOLUTION NUMBER R- 306930

DATE OF FINAL PASSAGE AUG 04 2011

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO ACTING AS THE LEGISLATIVE BODY OF COMMUNITY FACILITIES DISTRICT NO. 3 (LIBERTY STATION) AUTHORIZING THE LEVY OF SPECIAL TAXES WITHIN IMPROVEMENT AREA NO. 1 AND IMPROVEMENT AREA NO. 2, FOR FISCAL YEAR 2011/2012

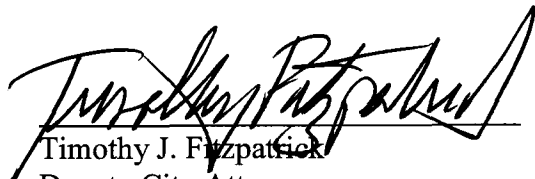
WHEREAS, the City of San Diego previously established Community Facilities District No. 3 (Liberty Station) [CFD No. 3] and designated Improvement Areas therein, pursuant to the terms and provisions of the Mello-Roos Community Facilities Act of 1982, as amended, being Chapter 2.5, Part 1, Division 2, Title 5 of the Government Code of the State of California [Act]; and

WHEREAS, the City Council of the City of San Diego, acting as the legislative body of CFD No. 3, is authorized, pursuant to Resolution No. R- 296743, adopted on June 25, 2002 and Ordinance No. O-19078 [Ordinance], adopted on July 8, 2002, to levy a special tax, not to exceed the maximum special tax rate for each taxable parcel, in a total amount sufficient to pay principal, interest and other periodic costs with respect to the bonds of CFD No. 3, and to pay directly for the costs of authorized facilities, and, to pay for administrative expenses and other amounts necessary to meet the Special Tax Requirement, as defined in the established Rate and Method of Apportionment of Special Taxes for CFD No. 3.; and

WHEREAS, it is now necessary and appropriate that the City Council levy and collect the special taxes for Fiscal Year 2011/2012 by the adoption of a resolution as specified by the Act and the Ordinance; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that, in accordance with the Act and the Ordinance, there is hereby levied upon the parcels of land within each of Improvement Area No. 1 and Improvement Area No. 2 of CFD No. 3, the special taxes for Fiscal Year 2011/2012 at the tax rates set forth in the Rate and Method of Apportionment of Special Taxes and reflected in the report entitled "City Of San Diego Community Facilities District No. 3 Improvement Area Nos. 1 and 2 Administration Report - Fiscal Year 2011/2012" on file in the Office of the City Clerk as Document No. RR- 306930.

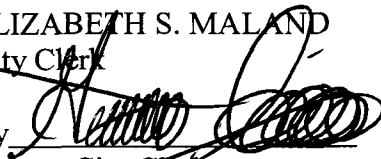
APPROVED: JAN I. GOLDSMITH, City Attorney

By   
Timothy J. Fitzpatrick  
Deputy City Attorney

TJF:sc  
7/12/2011  
Or.Dept:Debt Mgmt.

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 25 2011.

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 8.9.11  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor