

RESOLUTION NUMBER R-306985

DATE OF FINAL PASSAGE AUG 23 2011

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO (i) ALLOCATING FUNDS FOR DESIGN AND CONSTRUCTION OF RIGHT-OF-WAY IMPROVEMENTS TO THE HOME AVENUE NEIGHBORHOOD PARK; (ii) AMENDING THE FISCAL YEAR 2012 CIP BUDGET TO ACCEPT AN AMOUNT NOT TO EXCEED \$900,000 OF BOND PROCEEDS; (iii) AUTHORIZING THE RETURN OF ANY FUNDS REMAINING FOR THIS ALLOCATION IF THERE ARE COST SAVINGS; AND (iv) TAKING RELATED ACTION.

WHEREAS, in February 2011, the Council approved a Cooperation Agreement with the Redevelopment Agency regarding improvements to a proposed neighborhood park along Home Avenue, and made required findings in accordance with California Health & Safety Code section 33445; and

WHEREAS, funds for the proposed park improvements are available from the Redevelopment Agency, City Heights Series 2010A Tax Exempt Bonds, on Council approval of this expenditure; and

WHEREAS, this expenditure would be used for right-of-way improvements to the proposed park; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the Chief Financial Officer, or designee, is authorized to accept up to \$900,000 from Fund No. 400815, City Heights Redevelopment Project Area 2010 A Tax Allocation Bonds TE (City Cooperation Agreement Fund), and deposit into Fund No. 200641, CH-RDA Contribution to City CH-2010 TE Bonds, for CIP S-00673, Home Avenue Neighborhood Park.

2. That the Fiscal Year 2012 Capital Improvement Program Budget for CIP S-00673, Home Avenue Neighborhood Park is increased by \$900,000 in Fund No. 200641, CH-RDA Contribution to City CH-2010 TE Bonds.

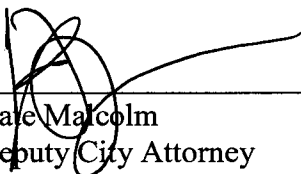
3. That the Chief Financial Officer, or designee, is authorized to appropriate, encumber, and expend an amount not to exceed \$900,000 from CIP S-00673, Home Avenue Neighborhood Park, Fund No. 200641, CH-RDA Contribution to City CH-2010 TE Bonds, for the purpose of providing funds for the Project and related costs, contingent upon the adoption of the Fiscal Year 2012 Annual Budget, Annual Appropriation Ordinance, and the Chief Financial Officer certifying that the funds necessary for expenditure are or will be available.

4. That the Chief Financial Officer is authorized to transfer excess budgeted funds, if any, to the appropriate reserves on advice of the administering department.

5. That the direction be taken to name Home Avenue Neighborhood Park as Charles Lewis III Memorial Park.

APPROVED: JAN I. GOLDSMITH, City Attorney

By




Kate Malcolm
Deputy City Attorney

KM:mb
C.Cert:N/A
06/24/11
08/11/11 Revised
Or.Dept:City Redevelopment
Doc No:226764

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at its meeting of August 2, 2011.

ELIZABETH S. MALAND, City Clerk

By  Deputy City Clerk

Approved: 8.23.11
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor