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10/11

RESOLUTION NUMBER R- 307043

DATE OF FINAL PASSAGE OCT 18 2011

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO
(i) ALLOCATING FUNDS FOR SIDEWALK IMPROVEMENTS
LOCATED IN THE CROSSROADS REDEVELOPMENT PROJECT
AREA; (ii) AMENDING THE CITY FISCAL YEAR 2012
CIP BUDGET TO ACCEPT, AN AMOUNT NOT TO EXCEED
\$565,000 OF BOND PROCEEDS; AND (iii) AUTHORIZING THE
RETURN OF ANY FUNDS REMAINING FOR THIS ALLOCATION
IF THERE ARE COST SAVINGS.

WHEREAS, the Redevelopment Agency of the City of San Diego (Agency) is engaged in activities necessary to carry out and implement the Redevelopment Plan for the Crossroads Redevelopment Project Area (Project Area); and

WHEREAS, in order to implement the Redevelopment Plan for the Crossroads Redevelopment Project Area, the Agency approved the Second Five Year Implementation Plan for the period of July 2008 – June 2013 (Second Implementation Plan); and

WHEREAS, the Second Implementation Plan recommends working with City Departments to address infrastructure deficiencies, improve mobility and infrastructure along El Cajon Boulevard, and enhancing economic growth within the Project Area by continuing efforts to revitalize the commercial corridor along El Cajon Boulevard; and

WHEREAS, the City will transfer up to \$565,000 from Fund No. 400811, City Crossroads Redevelopment Project Area 2010A Tax Allocation Bond – tax exempt, and into Fund No. 200642, CR-RDA Contribution to City CR-2010A Bonds; and

WHEREAS, the City will increase the Fiscal Year 2012 Capital Improvement Program (CIP) Budget by \$565,000 for CIP A-IK.00003, Annual Allocation - Sidewalk Repair Citywide, El Cajon Boulevard Sidewalk Repair Project, to pay for the cost of repair, replacement, and installation of sidewalks (Improvements) along El Cajon Boulevard from 54th Street to 73rd Street within the Project Area, as identified in the document titled “Project Location Map”

attached to Agency Report No. RTC-097, as Attachment "1" and incorporated herein by this reference; and

WHEREAS, the City desires to pay for the cost of the Improvements to address infrastructure deficiencies and improve mobility because the City presently has insufficient funding for the Improvements; and

WHEREAS, on February 28, 2011, the Agency and the City Council of the City of San Diego made determinations pursuant to California Community Redevelopment Law (CCRL) section 33445 regarding the El Cajon Boulevard Sidewalk Repair Project; and

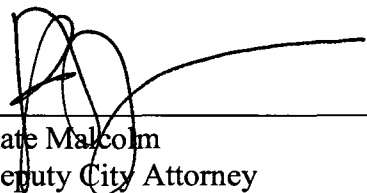
WHEREAS, the City Council of the City of San Diego has duly considered the proposed transaction described above and the proposed Agency financial contribution for the Improvements for the El Cajon Boulevard Sidewalk Repair Project and finds that the transaction and the payment by the City of costs for the Improvements are in the best interests of the Project Area, the City, and the safety, morals, and welfare of its residents, and in accord with the public purposes and provisions of applicable state and local law requirements; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego as follows:

1. That the Chief Financial Officer, or designee, is authorized to take all necessary actions to secure funding in an amount not to exceed \$565,000 from Fund No. 400811, City Crossroads Redevelopment Project Area 2010A Tax Allocation Bonds TE (City Cooperation Agreement Fund), and deposit into Fund No. 200642, CR-RDA Contribution to City CR-2010A TE Bonds for CIP A-IK.00003, Annual Allocation – Sidewalk Repair Citywide.
2. That in accordance with the Annual Appropriation Ordinance, the Chief Financial Officer is authorized to increase the Fiscal Year 2012 Capital Improvement Budget for CIP A-IK.00003, Annual Allocation – Sidewalk Repair Citywide by \$565,000 in Fund No. 200642, CR-RDA Contribution to City CR-2010 TE Bonds.

3. That the Chief Financial Officer, or designee, is authorized to appropriate, encumber, and expend an amount not to exceed \$565,000 from CIP A-IK.00003, Annual Allocation – Sidewalk Repair Citywide, Fund No. 200642, CR-RDA Contribution to City CR-2010 TE Bonds, for the purpose of providing funds for the Project and related costs, contingent upon the Chief Financial Officer certifying that the funds necessary for expenditure are or will be available.

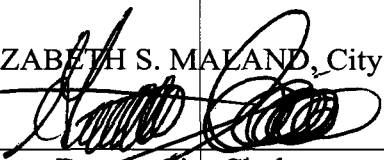
APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Kate Malcolm
Deputy City Attorney

KM:mb
08/01/11
Or.Dept:City Redevelopment

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at its meeting of OCT 11 2011.

ELIZABETH S. MALAND, City Clerk

By 
Deputy City Clerk

Approved: 10.18.11
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor