

RESOLUTION NUMBER R- 307045

DATE OF FINAL PASSAGE OCT 18 2011

WHEREAS, the Southeastern Economic Development Corporation (SEDC) was incorporated as a California nonprofit corporation in 1980, with the City of San Diego, a municipal corporation, as its sole member, in order to provide economic development services to a specific area of San Diego and to provide redevelopment services by contract with the San Diego Redevelopment Agency; and

WHEREAS, on October 14, 1980, the City Council approved the original bylaws for SEDC, by San Diego Resolution R-252889; and

WHEREAS, on March 22, 2010, the City Council approved amended and restated corporate bylaws (Bylaws) for SEDC, which are on file with the Office of the City Clerk as Document No. RR-305692; and

WHEREAS, the Bylaws provide that there shall be nine directors, who shall serve for staggered three-year terms, and until their successor is elected and qualified; and

WHEREAS, the Bylaws further provide that the Mayor shall appoint one director as a representative of the Mayor, and the City Council shall appoint one director as a representative of the City Council; and

WHEREAS, the Bylaws further provide that the remaining seven directors shall be elected by the City in accordance with nomination and election procedures that comply with California Corporations Code section 5520; these procedures include Mayoral appointment with City Council confirmation; and

WHEREAS, the Bylaws further provide that, at all times, a minimum of two directors shall have relevant experience in finance, real estate law, economic development, redevelopment or urban design as determined by the Board of Directors of SEDC; and

WHEREAS, Carlos Vasquez has relevant experience in real estate; and

WHEREAS, Richard Geisler has relevant experience in redevelopment; and

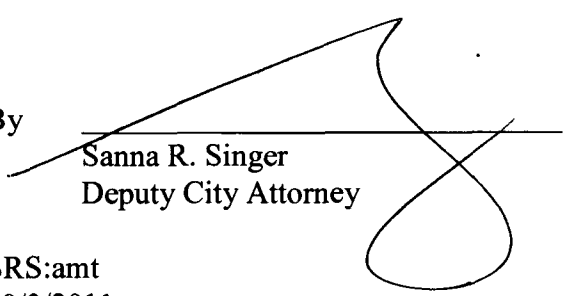
WHEREAS, Vernon Evans has relevant experience in finance; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the following appointment and reappointments by the Mayor of the City of San Diego, to serve as City-elected members of the Board of Directors of SEDC, for a term ending as indicated, are made and hereby confirmed:

<u>NAME</u>	<u>TERM ENDING</u>
Carlos Vasquez (Otay Mesa/Nestor, District 8) (Replacing Gina Champion-Cain)	May 25, 2014
Richard Geisler (Point Loma, District 2) (Reappointment)	May 25, 2014
Vernon Evans (Mission Valley, District 6) (Reappointment)	May 25, 2014

APPROVED: JAN I. GOLDSMITH, City Attorney

By


Sanna R. Singer
Deputy City Attorney

SRS:amt
10/3/2011
Or.Dept:Mayor

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of OCT 11 2011.

ELIZABETH S. MALAND ⁶
City Clerk

By 
Deputy City Clerk

Approved: 10-18-11
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor