

RESOLUTION NUMBER R- 307072

DATE OF FINAL PASSAGE NOV 01 2011

RESOLUTION OF THE CITY COUNCIL TO AUTHORIZE AN
FBA REIMBURSEMENT AGREEMENT WITH PARDEE
HOMES FOR PROJECT NO. P/R-5, CARMEL VALLEY
MULTI-USE TRAIL-NEIGHBORHOOD 10 (FORMERLY 21A-
20), WITHIN THE CARMEL VALLEY COMMUNITY PLAN
AREA.

WHEREAS, on June 30, 1997, the Council of the City of San Diego adopted Resolution
No. R-288908 granting Vesting Tentative Map No. 96-0737 (VTM) to Pardee Homes; and

WHEREAS, the VTM required mapping of the area around and including the trail
identified in the Carmel Valley Public Facilities Plan as Project No. P/R-5; and

WHEREAS, the Carmel Valley Community Planning Group and Recreation Council
requested, and Pardee Homes agreed, to complete several portions of No. Project P/R-5; and

WHEREAS, Pardee Homes has completed several portions of Project No. P/R-5 as
described in the Reimbursement Agreement for Project No. P/R-5, Carmel Valley Multi-Use
Trail – Neighborhood Ten (Formerly Project 21A-20) with Pardee Homes on file in the Office of
the City Clerk as Document No. RR- 307072 (Agreement); and

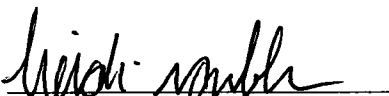
WHEREAS, the Carmel Valley Public Facilities Financing Plan and Facilities Benefit
Assessment (FBA) for Fiscal Year 2009 (Financing Plan), adopted by Resolution No. R-303600
on April 24, 2008, identifies Project No. P/R-5, Carmel Valley Multi-Use Trail –
Neighborhood 10 as a project to be funded through the FBA; and

WHEREAS, Pardee Homes has completed construction of portions of the trail and now
seeks reimbursement in the final total amount of \$110,365.73, plus up to \$3,000.00 in interest for
its work on Project No. P/R-5; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor be and hereby is authorized and empowered to execute, for and on behalf of City, the Agreement with Pardee Homes for the reimbursement for the construction of portions of Project No. P/R-5 in the amount of One Hundred Ten Thousand Three Hundred Sixty-Five Dollars and Seventy Three Cents (\$110,365.73) plus up to Three Thousand Dollars (\$3,000.00) in interest, under the terms and conditions set forth in the Agreement.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is hereby authorized to expend an amount not to exceed One Hundred Ten Thousand Three Hundred Sixty Five Dollars and Seventy Three Cents (\$110,365.73) plus an amount not to exceed Three Thousand Dollars (\$3,000.00) in interest as set forth in the Agreement, from the Carmel Valley Fund No. 400088 in CIP No. S-00722 (Hiking and Equestrian Trail in Neighborhood Ten), consistent with the timing established in the most recently adopted Financing Plan, and Chief Financial Officer certification of funds available for reimbursement.

APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Heidi K. Vonblum
Deputy City Attorney

HKV:hm
10/03/11
10/4/11 Cor.Copy
Or.Dept: Planning

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of OCT 25 2011.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 11-1-11
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor