

RESOLUTION NUMBER R- 307075

DATE OF FINAL PASSAGE NOV 02 2011

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE
A FUNDING AGREEMENT BETWEEN THE CITY AND
BALBOA PARK CELEBRATION, INC. RELATING TO A
CENTENNIAL CELEBRATION OF THE 1915 PANAMA
CALIFORNIA INTERNATIONAL EXPOSITION

WHEREAS, pursuant to a separate Memorandum of Understanding (MOU), the City of San Diego proposes to authorize Balboa Park Celebration, Inc. (the "2015 Committee") to organize and implement a significant, multi-faceted celebration to highlight the 100th Anniversary of the 1915 Panama California Exposition ("Celebration"); and

WHEREAS, the 2015 Committee is a non-profit public benefit corporation formed for the primary purpose of planning, organizing, promoting, and implementing the Celebration, including fundraising to support that purpose and to benefit Balboa Park; and

WHEREAS, to create an outstanding Celebration of the intended scope, quality, and impact, including the cost of planning, organizing, and implementing a successful Celebration, the interests of the City are better served by authorizing the 2015 Committee to plan, organize, manage, and fund the Celebration, including the scheduling of special events in Balboa Park for the Celebration, rather than the City, on the terms and conditions set forth in the proposed MOU; and

WHEREAS, the parties anticipate that the Celebration can double annual visits to Balboa Park from 10 million in 2010 to 20 million visits in the Celebration year with a residual ongoing increase in annual attendance, and the San Diego Convention and Visitors Bureau estimates that as many as 75% of the Celebration attendees may come from outside of San Diego thereby generating room night and other economic stimulus to the San Diego economy; and

WHEREAS, the proposed Funding Agreement between the City and the 2015 Committee will transfer \$450,000 in funds to the 2015 Committee for support of the Celebration, such funds being derived from the City's Transient Occupancy Tax (TOT) and allocated to the City's Major Events Revolving Fund (MERF) for the purpose of providing one time funding to events of national or international significance that will have a major impact on room nights and/or the regional economy; and

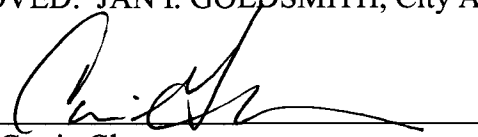
WHEREAS, upon approval of the MOU and the Funding Agreement, the 2015 Committee will be eligible to receive a cooperative matching grant from the Tourism Marketing District in the amount of \$300,000, and matching funds from a consortium of local philanthropic foundations including the Legler Benbough Foundation, in the amount of \$300,000; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor be and he is hereby authorized and empowered to execute, for and on behalf of said City, a Funding Agreement between the City and the Balboa Park Celebration, Inc. for the transfer of an amount not to exceed \$450,000, to be used for the provision of economic development and tourism support services, *i.e.*, the planning, organizing, and implementing of a celebration to highlight the 100th Anniversary of the 1915 Panama California Exposition, all on the terms and conditions as set forth in the Funding Agreement on file in the office of the City Clerk as Document No.

RR- 307075 ;

BE IT FURTHER RESOLVED, that the Chief Financial Officer, or designee, is authorized to appropriate and expend an amount not to exceed \$450,000 from the Major Events Revolving Fund (Fund No. 200214) for payment to Balboa Park Celebration, Inc., pursuant to the terms and conditions of the Funding Agreement.

APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Carrie Gleeson
Deputy City Attorney

CG:als
10/12/11
Or.Dept: Econ. Dev.

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of OCT 25 2011.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 11-2-11
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor

**The City of San Diego
COMPTROLLER'S CERTIFICATE**

CERTIFICATE OF UNALLOTTED BALANCE

ORIGINATING

CC 3000004521

DEPT. NO.:

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: _____ Fund: _____

Purpose: _____

Date: _____ By: _____

COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA									
Doc. Item	Fund	Funded Program	Internal Order	Funcional Area	G/L Account	Business Area	Cost Center	WBS	Original Amount
TOTAL AMOUNT									

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____ \$450,000.00

Vendor: _____ Balboa Park Celebration, Inc

Purpose: Authorize the Mayor to execute an agreement with Balboa Park Celebration, Inc. in an amount not to exceed \$450,000 for the provision of Economic Development and Tourism Support services for the Centennial celebration of the 1915 Panama-California Exposition. Authorize the Chief Financial Officer, or designee, to appropriate and expend up to \$450,000 from Fund 200214, the Major Events Revolving Fund, for the purpose of executing this agreement.

Date: _____ October 12, 2011 By: Pam Halbrit

COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA									
Doc. Item	Fund	Funded Program	Internal Order	Funcional Area	G/L Account	Business Area	Cost Center	WBS	Original Amount
	200214				512059		9913000011		\$450,000.00
TOTAL AMOUNT									\$450,000.00

CC-361 (REV 7-09)

FUND OVERRIDE

CC 3000004521

OCT 25 2011

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