

RESOLUTION NUMBER R- 307095

DATE OF FINAL PASSAGE NOV 17 2011

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING A REVISION TO THE ALLOCATION OF FUNDS FOR THE DEFERRED CAPITAL PROJECTS.

WHEREAS, in 2008 the City entered into a private financing agreement with Bank of America to fund approximately \$102.2 million to address deferred capital improvements; and

WHEREAS, the City Council approved a list of deferred capital projects to receive funding from these bond proceeds with the stipulation that all changes to the project list would be returned to the City Council for approval; and

WHEREAS, this amendment to the project list reflects reallocations made possible because completed projects have cost less than originally budgeted;

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the revised list of deferred capital projects (Attachment A) is authorized.
2. That the Chief Financial Officer is authorized to transfer appropriations among Capital Improvement Program projects within Fund 400624, Deferred Capital Revenue, for the purpose of reconciling the approved list of deferred capital projects in accordance with the proposed deferred capital bond funding adjustments in the following (see Attachment B):

- Annual Allocation - City Facilities Improvement CIP: A-BT.00001, Previously approved deferred capital bond funding \$19,581,579; revised deferred capital bond funding \$20,443,542; increase \$861,963.
- Added Project: City Administration Bldg Project, CIP S-00819, Previously approved deferred capital bond funding: \$0, revised deferred capital bond funding \$1,000,000; increase \$1,000,000.


- Added Project: Museum of Man Roof Replacement Project, CIP S-11101, Previously approved deferred capital bond funding \$0, revised deferred capital bond funding \$450,000; increase \$450,000.
- Project: Fire Station #5 - Hillcrest, CIP: S-00788, Previously approved deferred capital bond funding: \$750,000, revised deferred capital bond funding \$700,000; decrease \$50,000.
- Project: Fire Station No. 17, CIP: S-00783, Previously approved deferred capital bond funding: \$750,000, revised deferred capital bond funding \$700,000; decrease \$50,000.
- Project: North Pacific Beach Lifeguard Station, CIP: S-10119, Previously approved deferred capital bond funding: \$740,000, revised deferred capital bond funding \$340,000; decrease \$400,000.
- Project: Mission Bay Sewer Interceptor System, CIP: S-01095, Previously approved deferred capital bond funding: \$1,300,000, revised deferred capital bond funding \$750,000; decrease \$550,000.
- Project: Ransom & Darwin Way Storm Drain Repair, CIP: S-00601, Previously approved deferred capital bond funding: \$220,000, revised deferred capital bond funding \$178,037; decrease \$41,963
- Project: Talbot Street Slope Restoration, CIP: S-00609, Previously approved deferred capital bond funding: \$642,835, revised deferred capital bond funding \$92,835; decrease \$550,000.
- Project: Torrey Pines Road Slope Restoration, CIP: S-00877, Previously approved deferred capital bond funding: \$950,000, revised deferred capital bond funding \$280,000; decrease \$670,000
- Sum of previously approved deferred capital bond funding of aforementioned projects: \$24,934,414; Sum of revised deferred capital bond funding of aforementioned projects: \$24,934,414; Net increase/decrease, as result of above budget adjustments: \$0. (See Attachment B).

3. That the Chief Financial Officer is authorized to re-allocate \$450,000, in Fund 400002, Capital Outlay Fund, from S-11101 Museum of Man Roof Replacement Project, \$200,000 of which is to be reallocated to S-01057, OB CDC - NO OB Revitalization Project for the purpose of construction; and \$250,000 to A-BT.00001, Annual Allocation-City Facilities

Improvement (B-10130), Ocean Beach Comfort Station Replacement Project for the purpose of construction.

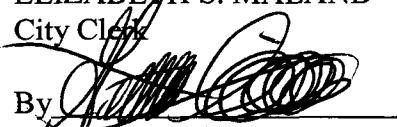
4. That the Chief Financial Officer, upon advice from the administering department, is authorized to transfer excess budgeted funds, if any, to the appropriate reserves.

APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Ryan P. Kohut
Deputy City Attorney

RPK:cfq
11/3/2011
Or.Dept:ECP/PITS
Document Number: 273266

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of NOV 07 2011

ELIZABETH S. MALAND
City Clerk
By 
Deputy City Clerk

Approved: 11-17-11
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor