

RESOLUTION NUMBER R- 307176

DATE OF FINAL PASSAGE DEC 15 2011

A RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO DELEGATING AUTHORITY TO THE CITY  
TREASURER TO INVEST THE CITY'S FUNDS.

WHEREAS, California Government Code section 53646 provides that the City Treasurer or Chief Fiscal Officer may annually render to the City Council and any oversight committee of the City Council a statement of investment policy for consideration by the City Council at a public meeting; and

WHEREAS, California Government Code section 53646 further specifies that the City Council consider any change in the policy at a public meeting; and

WHEREAS, California Government Code sections 53600 through 53610 vest authority to invest or reinvest City funds, or to sell or exchange purchased securities, in the City Council; and

WHEREAS, under California Government Code section 53607, the City Council may delegate authority to invest or reinvest funds of the City, or to sell or exchange securities so purchased, to the City Treasurer for a period of one year, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires; and

WHEREAS, on November 16, 2010, the City Council approved San Diego Resolution R-306265 and delegated investment authority to the Treasurer for the periods of November 21, 2010 through December 31, 2010, and January 1, 2011 through December 31, 2011; NOW, THEREFORE,

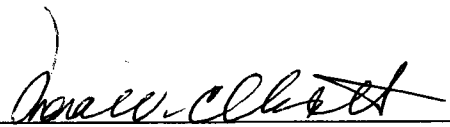
BE IT RESOLVED, by the Council of the City of San Diego, that the City Treasurer's Investment Policy for the Pooled Investment Funds, presented to the Budget and Finance Committee on October 5, 2011, and on file in the Office of the City Clerk as Document No.

RR- 307176, is hereby received and accepted.

BE IT FURTHER RESOLVED, that the City Council hereby delegates authority to invest or to reinvest the City's funds to the City Treasurer, commencing January 1, 2012, and expiring December 31, 2012.

BE IT FURTHER RESOLVED, that the Treasurer shall make reports to the City Council in accordance with the California Government Code.

APPROVED: JAN I. GOLDSMITH, City Attorney

By   
Mara W. Elliott  
Deputy City Attorney

MWE:als  
10/31/11  
Or.Dept:Treasurer  
Doc. No. 270819

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of DEC 6 2011

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 12-15-11  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor