

RESOLUTION NUMBER R- 307296

DATE OF FINAL PASSAGE MAR 07 2012

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO, ACTING SOLELY IN ITS CAPACITY ON BEHALF OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, REGARDING RECEIPT AND FILING OF THE AGENCY'S ANNUAL FINANCIAL REPORT FOR FISCAL YEAR 2011.

WHEREAS, there has been presented to the City Council of the City of San Diego, acting solely in its capacity on behalf of the successor agency to the Redevelopment Agency of the City of San Diego (Successor Agency), the Annual Financial Report for fiscal year 2011 (2011 AFR) of the former Redevelopment Agency of the City of San Diego (Former RDA), dated December 23, 2011, the date it received an unqualified opinion from the Former RDA's independent auditor, Macias, Gini & O'Connell LLP, and the 2011 AFR is on file with the City Clerk's office as Documents No. D- 307296⁻¹; and

WHEREAS, the 2011 AFR has been reviewed by the Disclosure Practices Working Group (DPWG) in accordance with its procedures and the certification of DPWG is on file with the City Clerk's office as Document No. D- 307296⁻²; and

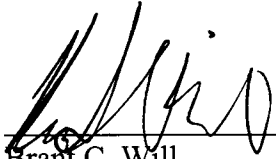
WHEREAS, while the City Council is not required to independently review the Former RDA's AFRs, the City Council deems it prudent and a best practice to do so to ensure that appropriate and reasonable processes have been followed in the preparation of AFRs; and

WHEREAS, in receiving the Former RDA's 2011 AFR, the City Council deems it prudent to review the Yellow Book Report accompanying such audit; and

WHEREAS, on February 6, 2012, the Audit Committee of the City reviewed the 2011 AFR in accordance with its procedures and recommended that the 2011 AFR be received and filed; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, acting solely in its capacity on behalf of the successor agency to the Redevelopment Agency of the City of San Diego (Successor Agency) that the former Redevelopment Agency's Annual Financial Report for fiscal year 2011 is hereby received by and filed with the Successor Agency.

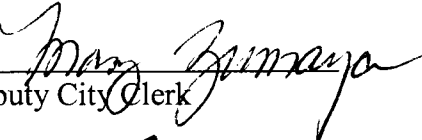
APPROVED: JAN I. GOLDSMITH, City Attorney

By  _____
Brant C. Will
Deputy City Attorney

BCW:jdf
02/14/2012
Or.Dept:Comptroller
Doc. No.: 320629

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of FEB 28 2012.

ELIZABETH S. MALAND
City Clerk

By  _____
Deputy City Clerk

Approved: 3-7-12
(date)

 _____
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor