

RESOLUTION NUMBER R- 307332

DATE OF FINAL PASSAGE MAR 28 2012

A RESOLUTION OF THE CITY COUNCIL AUTHORIZING THE RETENTION OF SQUIRES SANDERS LLP AS BOND AND DISCLOSURE COUNSEL IN CONNECTION WITH THE SALE AND ISSUANCE OF THE CONVENTION CENTER EXPANSION FINANCING AUTHORITY OF THE CITY OF SAN DIEGO LEASE REVENUE REFUNDING BONDS, SERIES 2012A

WHEREAS, the City of San Diego intends to seek authorization for the Convention Center Expansion Financing Authority of the City of San Diego to issue its Lease Revenue Refunding Bonds, Series 2012A (2012A Refunding Bonds); and

WHEREAS, due to the nature of the bond and disclosure counsel services for the 2012A Refunding Bonds, the City is required by the bond markets to retain bond and disclosure counsel to render various opinions prior to the sale of the 2012A Refunding Bonds; and

WHEREAS, Squires Sanders was selected by the City Attorney's Office as bond and disclosure counsel based on their competitive fee proposal and expertise in public finance; and

WHEREAS, the City Council must approve the ordinance, resolutions, financing documents and preliminary official statement before the 2012A Refunding Bonds can be offered or sold; and

WHEREAS, the legal fees of Squires Sanders are not expected to exceed \$130,000, and the out-of-pocket expenses shall not exceed \$6,900 and the legal fees and costs will be paid from the bond proceeds only upon the successful closing of the 2012A Refunding Bonds; NOW

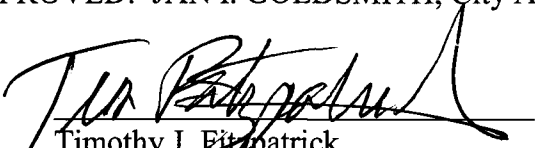
THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the City Attorney is authorized to execute an agreement for legal services with Squires Sanders LLP for the provision of bond and disclosure counsel services in connection with the 2012A Refunding Bonds.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to expend an amount not to exceed \$130,000 plus out-of-pocket expenses not to exceed \$6,900 for such outside counsel services of Squires Sanders LLP provided that the Chief Financial Officer first issues a Comptroller's Certificate certifying that the funds necessary for such expenditure are, or will be, on deposit with the City Treasurer.

APPROVED: JAN I. GOLDSMITH, City Attorney

By


Timothy J. Fitzpatrick
Deputy City Attorney

TJF: sc
3/05/12
Or. Dept:City Attorney
Doc. No.: 330932

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of MAR 20 2012

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 3-28-12
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor