

RESOLUTION NUMBER R- 307349

DATE OF FINAL PASSAGE APR 05 2012

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO SUPPORTING THE MAYOR'S PROPOSAL TO ADDRESS THE CITY'S DEFERRED CAPITAL BACKLOG.

WHEREAS, according to the Report to the City Council No. 12-021, the City has a deferred capital backlog of \$898 million in streets, buildings and storm drains that are supported by the general fund; and

WHEREAS, the City Council desires to reduce this deferred capital backlog as quickly as funding reasonably allows; and

WHEREAS, the Mayor proposed different 5-year deferred capital improvement funding options in Report to the City Council No. 12-021; and

WHEREAS, a multi-year plan for catching up on the deferred capital backlog serves as a valuable planning document, subject to updates as new revenue, expense, and condition assessment information become available; and

WHEREAS, the Budget & Finance Committee recommended funding option B, as set forth in Attachment 1 to the Report to the City Council No. 12-021, and requested that the Mayor commit an additional \$8.3 million in projected surplus from fiscal year 2012 towards deferred capital in the fiscal year 2013 budget; and

WHEREAS, the City Council, on March 12, 2012 requested that the Mayor commit up to an additional \$8.3 million in projected surplus identified in the fiscal year 2012 mid-year budget monitoring report towards deferred capital in the fiscal year 2013 budget;

NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that the City Council supports funding option B to address the City's deferred capital backlog.

BE IT FURTHER RESOLVED, that the Mayor is requested to include funding option B in the fiscal year 2013 budget, with an additional \$8.3 million in projected surplus from fiscal year 2012.

APPROVED: JAN I. GOLDSMITH, City Attorney

By

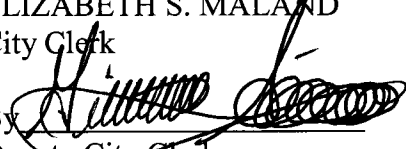


Ryan Kohut
Deputy City Attorney

TCZ:cfq
March 6, 2012
Or.Dept:ECP/ PITS
Doc. No. 332184

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of MAR 20 2012.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 4.5.12
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor