

RESOLUTION NUMBER R- 307355

DATE OF FINAL PASSAGE APR 23 2012

A RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO AUTHORIZING THE MAYOR TO ENTER INTO  
AN AGREEMENT WITH MOODY INTERNATIONAL TO  
PERFORM AN ACCOUNTS PAYABLE RECOVERY AUDIT  
OF THE CITY AND RELATED SERVICES.

WHEREAS, on June 6, 2011, the Audit Committee requested that the Independent Budget Analyst prepare a request for proposals (RFP) to identify a vendor or vendors to conduct an audit of the City's accounts payable; and

WHEREAS, on November 22, 2011, the RFP was released and the City received two proposals prior to the RFP's closing date of December 30, 2011; and

WHEREAS, based on the proposals received, the Evaluation Committee recommended that the Moody International (the Firm) be retained to conduct the accounts payable audit; and

WHEREAS, on March 5, 2012, the Audit Committee considered the recommendation of the Evaluation Committee and forwarded such recommendation to the City Council for approval; and

WHEREAS, the Firm has agreed to conduct the audit in exchange for 19% of any confirmed recovery for the City with a compensation cap of \$100,000 for any single recovery; and

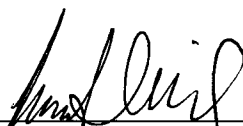
WHEREAS, because the Firm's compensation is contingent on the successful recovery of City revenue, there is no net cost to the City; and

WHEREAS, the Office of the City Comptroller will oversee the Agreement and the work of the Firm; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor or his designee is authorized to enter into an agreement (Agreement) with the Firm to provide an accounts payable recovery audit and recovery services in accordance with the RFP and the Firm's response thereto.

BE IT FURTHER RESOLVED that the Agreement shall be for a term of five years or less.

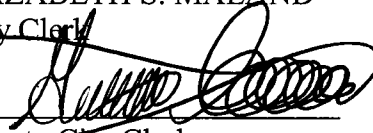
APPROVED: JAN I. GOLDSMITH, City Attorney

By   
Brant C. Will  
Deputy City Attorney

BCW:jdf  
03/27/2012  
Or.Dept:Comptroller  
Doc. No.:344886

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of **APR 10 2012**.

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved: 4.23.12  
(date)

  
JERRY SANDERS, Mayor

Vetoed: \_\_\_\_\_  
(date)

\_\_\_\_\_  
JERRY SANDERS, Mayor