

RESOLUTION NUMBER R- 307370

DATE OF FINAL PASSAGE APR 23 2012

WHEREAS, San Diego Charter section 144 provides that effective April 1, 2005, the San Diego City Employees' Retirement System (SDCERS) shall be managed by a newly constituted Board of Administration, consisting of 13 members; and

WHEREAS, seven members are to be appointed by the Mayor and confirmed by the Council, and no person who is a City employee, a participant in the Retirement System, or a City union representative may be eligible for appointment in this category; and

WHEREAS, such appointees shall have the professional qualifications of a college degree in finance, economics, law, business, or other relevant field of study, or a relevant professional certification; and

WHEREAS, such appointees also shall have a minimum of 15 years of experience in pension administration, pension actuarial practice, investment management, real estate, banking, or accounting; and

WHEREAS, members of the SDCERS Board of Administration serving in this category shall serve four-year staggered terms, shall be limited to eight consecutive years in office, and an interval of four years must pass before such persons may be reappointed; and


WHEREAS, such appointees shall not have any other personal interests that would create a conflict of interest with the duties of a member and trustee of the SDCERS Board of Administration; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the following appointments by the Mayor of the City of San Diego, to serve as members of the San Diego City Employees' Retirement System Board of Administration, for terms ending as indicated below, are made and hereby confirmed:

NAME	TERM ENDING
Valentine S. Hoy (La Jolla, District 1) (Filling the vacancy of the seat previously held by Susan S. Gonick)	March 31, 2015
William W. Haynor (Rancho Santa Fe) (Filling the vacancy of the seat previously held by Ray Ellis)	March 31, 2015

BE IT FURTHER RESOLVED, that pursuant to Council Policy 000-13, for purposes of deliberation and consideration of appointments, it is determined that William W. Haynor is a resident of San Diego County, but not the City of San Diego, and has unique qualifications to serve as a member of the Board; therefore, a conscious exception to Council Policy 000-13 is hereby declared.

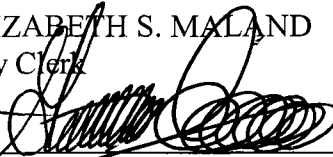
APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Sharon B. Spivak
Deputy City Attorney

SBS:jdf
03/28/12
Or.Dept:Mayor

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 10 2012.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 4-23-12
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor