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RESOLUTION NUMBER R- 307423

DATE OF FINAL PASSAGE MAY 16 2012

A RESOLUTION OF THE CITY OF SAN DIEGO
AUTHORIZING THE MAYOR TO SELL APPROXIMATELY
436 SQUARE FEET OF REAL PROPERTY LOCATED
ADJACENT TO 5510 LA JOLLA BOULEVARD, SAN DIEGO,
TO THE ADJACENT PROPERTY OWNERS.

WHEREAS, the City of San Diego (City) acquired a 436 square foot piece of real property (City Property) in 1952, apparently for the purpose of widening an adjacent alley way; however, it was thereafter determined that the majority of the alley way is owned in fee simple by the residential property owners on the west and is therefore private property; and

WHEREAS, due to its location, the inability to join it to another public right-of-way, and its size, the City Property is landlocked and not developable; and

WHEREAS, the City Property is adjacent to private property located at 5510 La Jolla Boulevard, San Diego, owned by Chin-Zong Tsai and Chin-Chiang Tsai, husband and wife (Tsai Property); the owners of the Tsai Property desire to purchase the City Property; and

WHEREAS, an exclusively negotiated sale of the City Property is allowed, pursuant to Council Policy 700-10, because the City Property is landlocked, the sale of the City Property to the adjacent property owners would correct a site deficiency, and the City does not have a foreseeable use for the City Property; and

WHEREAS, the City Property was appraised by an independent MAI appraiser who determined the fair market value to be \$26,600; NOW, THEREFORE,

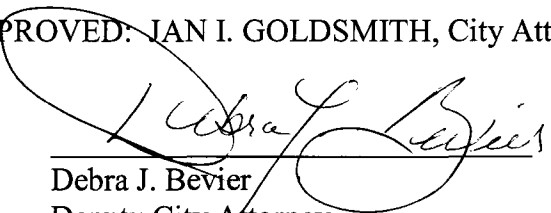
BE IT RESOLVED, by the San Diego City Council that the Mayor, or his designee, is authorized: (1) to enter into and execute a Purchase and Sale Agreement between the City and

Chin-Zong Tsai and Chin-Chiang Tsai, husband and wife, for the sale and purchase of 436 square feet (0.010 acres) of City property located adjacent to private property located at 5510 La Jolla Boulevard, San Diego, California, at the appraised value of Twenty-Six Thousand, Six Hundred Dollars (\$26,600); and (2) to execute such other transfer documents necessary to convey fee title of the subject City real property to the purchasers.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to accept and deposit the proceeds from the sale of City real property to Chin-Zong Tsai and Chin-Chiang Tsai, husband and wife, net of costs related to the sale, into the Capital Outlay Fund 400002.

APPROVED: JAN I. GOLDSMITH, City Attorney

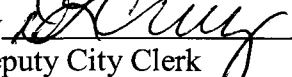
By


Debra J. Bevier
Deputy City Attorney

DJB:mm
04/20/2012
Or.Dept:READ
PL#2012-09523
Doc. No. 356728

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of MAY 08 2012.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 5.16.12
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor