

RESOLUTION NUMBER R- 307486

DATE OF FINAL PASSAGE JUN 26 2012

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO, ACTING IN ITS CAPACITY AS THE BOARD OF THE SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY OF THE CITY OF SAN DIEGO, APPROVING THE SIX-MONTH ADMINISTRATIVE BUDGET OF THE SUCCESSOR AGENCY FOR JULY THROUGH DECEMBER 2012, AND AUTHORIZING ASSOCIATED ACTIONS.

WHEREAS, from its formation in 1958 until its elimination on February 1, 2012, the Redevelopment Agency of the City of San Diego (Former RDA) administered the implementation of various redevelopment projects, programs, and activities within designated redevelopment project areas throughout the City of San Diego (City), and there are presently fourteen such project areas; and

WHEREAS, the Former RDA dissolved as of February 1, 2012, in accordance with a deadline for elimination of all redevelopment agencies throughout California set forth in Assembly Bill x1 26 (AB 26), as modified by the California Supreme Court in a final opinion issued on December 29, 2011, in litigation designated as Case No. S194861; and

WHEREAS, at the time of the Former RDA's dissolution, the City, in its capacity as the successor agency to the Former RDA (Successor Agency), became vested with all of the Former RDA's authority, rights, powers, duties, and obligations under the California Community Redevelopment Law and, by operation of law, received all assets, properties, contracts, leases, books and records, buildings, and equipment of the Former RDA for administration pursuant to the dissolution provisions in Part 1.85 of AB 26 (Dissolution Provisions); and

WHEREAS, the Oversight Board has been formed to oversee certain actions and decisions of the Successor Agency in accordance with the Dissolution Provisions; and

WHEREAS, the San Diego County Auditor-Controller (County Auditor), the State Controller, and the State Department of Finance also possess certain rights and obligations under the Dissolution Provisions with respect to the Successor Agency's administration of the Former RDA's operations; and

WHEREAS, the Dissolution Provisions generally require the Successor Agency to administer the winding down of the Former RDA's affairs in an expeditious manner; and

WHEREAS, the second Recognized Obligation Payment Schedule (ROPS 2), which reflects payments owed by the Successor Agency toward enforceable obligations during the period from July 1, 2012 through December 31, 2012, has been approved by the Successor Agency and has been conditionally approved by the Oversight Board and the State Department of Finance; and

WHEREAS, the Dissolution Provisions require the Successor Agency to prepare, and to submit to the Oversight Board for approval, an administrative budget for each upcoming six-month fiscal period, estimating the administrative costs to be expended during the applicable fiscal period, identifying the proposed sources of payment for such administrative costs, and identifying proposed arrangements for administrative and operations services provided by a city or other entity; and

WHEREAS, Successor Agency staff has prepared a proposed six-month administrative budget for the Successor Agency in the total amount of \$3,472,000, covering the ROPS 2 time period from July 1, 2012 through December 31, 2012 (ROPS 2 Administrative Budget); and

WHEREAS, the ROPS 2 Administrative Budget contemplates the Successor Agency's payment of funds to the City in exchange for the provision of certain services by the City and a

City-owned nonprofit public benefit corporation related to the winding down of the Former RDA's affairs; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, acting in its capacity as the board of the Successor Agency, as follows:

1. The Council hereby adopts the ROPS 2 Administrative Budget, which shall be placed on file in the office of the City Clerk as Document No. RR- 307486 .
2. The Chief Financial Officer, or designee, is authorized to appropriate funds as needed in accordance with the ROPS 2 Administrative Budget, utilizing the funding sources identified therein.
3. The Mayor, or designee, is authorized, on the Successor Agency's behalf, to take all actions necessary and appropriate to carry out and implement the purposes of this Resolution and to fulfill all of the Successor Agency's statutory obligations with respect to the ROPS 2 Administrative Budget.

APPROVED: JAN I. GOLDSMITH, City Attorney

By Kevin Reisch
Kevin Reisch
Deputy City Attorney

KR:nja
06/08/12
Or.Dept: Mayor
Doc. No. 383872

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUN 11 2012

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 6-26-12
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor