

RESOLUTION NUMBER R- 307531

DATE OF FINAL PASSAGE JUN 28 2012

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO APPROVING THE FY 2013 REPORT OF
ACTIVITIES FOR THE TOURISM MARKETING
DISTRICT.

WHEREAS, on October 15, 2007, City Council adopted Resolution R-303077, which approved the San Diego Tourism Marketing District (TMD) Management Plan; and

WHEREAS, on December 3, 2007, City Council adopted Resolution R-303226 which: established the TMD, effective January 1, 2008; authorized the levying of assessments for a period of five years; and authorized the Mayor to execute a five-year operating agreement with the San Diego Tourism Marketing District Corporation (SDTMD Corp.), formerly the San Diego Tourism Promotion Corporation, for operation and management of the TMD; and

WHEREAS, the TMD assesses hotels with 70 or more rooms two percent (2%) of eligible gross room revenues to fund programs and services to benefit the assessed lodging businesses through such activities as: marketing; tourism promotion activities; and special events and programs; and

WHEREAS, pursuant to San Diego Municipal Code section 61.2521, SDTMD Corp. has prepared a prospective report of activities for the first half of Fiscal Year 2013 (FY2013 Report of Activities) describing the activities to be performed in Fiscal Year 2013 and the associated

costs to be paid for by the assessments levied against business within the TMD, on file in the Office of the City Clerk as Document No. RR- 307531 ; and

WHEREAS, because the scheduled end date of the TMD is set for December 31, 2012, the FY 2013 Report of Activities covers only the use of the assessments to be levied from July 1, 2012 through December 31, 2012; and

WHEREAS, the FY 2013 Report of Activities conforms to the above-referenced authorities and has been duly considered by this Council; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the FY2013 Report of Activities for the San Diego Tourism Marketing District (TMD) is approved, which has an anticipated budget total of \$17,839,594, including: anticipated TMD assessments for FY2013 of \$16,118,382; projected carryover of \$1,671,212 from FY2012 and prior years; and projected TMD interest to be accrued in FY2013 of \$50,000.

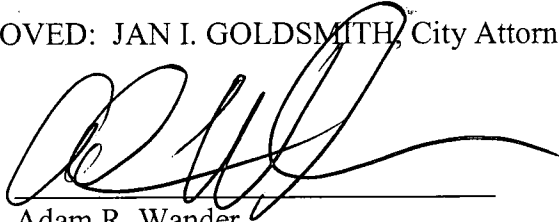
BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to appropriate and expend for FY2013 TMD activities a total of \$17,839,594, which includes: anticipated TMD assessments for FY2013 of \$16,118,382; projected carryover of \$1,671,212 from FY2012 and prior years; and projected interest to be accrued in FY2013 of \$50,000, contingent upon the Chief Financial Officer certifying that the funds necessary for expenditure are, or will be, on deposit in the City Treasury.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to appropriate and expend the TMD Fund Balance and TMD Interest Fund Balance from FY2012 at year end closing (less the estimated TMD assessments and TMD interest carryover of

\$1,671,212 to be included with the FY2013 budget) for FY2012 expenditures anticipated to be processed in FY2013, contingent upon the Chief Financial Officer certifying that the funds necessary for expenditure are, or will be, on deposit in the City Treasury.

APPROVED: JAN I. GOLDSMITH, City Attorney

By



Adam R. Wander
Deputy City Attorney

ARW:mm
June 5, 2012
Or.Dept:Econ.Devel.
R-2012-657
Doc. #381777

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUN 19 2012.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 6.28.12
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor