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RESOLUTION NUMBER R- 307536

DATE OF FINAL PASSAGE JUN 28 2012

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN DIEGO ACCEPTING AND APPROVING THE ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2013 FOR CIVIC SAN DIEGO AND AUTHORIZING ASSOCIATED ACTIONS.

WHEREAS, the City of San Diego (City) is the sole shareholder of Civic San Diego, a nonprofit public benefit corporation (Civic San Diego), formerly known as Centre City Development Corporation, Inc. (CCDC); and

WHEREAS, Civic San Diego will perform certain functions related to the wind down of redevelopment, as well as permitting, planning, and public works for downtown, management of the downtown parking district, and City-wide special projects and economic development; and

WHEREAS, Southeastern Economic Development Corporation (SEDC), a nonprofit public benefit corporation, is a subsidiary of Civic San Diego; and

WHEREAS, substantially concurrent with the adoption of this Resolution, the City Council has approved the Amended and Restated Bylaws of Civic San Diego (Amended Bylaws), which, among other things, confirm the reorganization of CCDC and SEDC under the corporate structure of Civic San Diego and establish modified procedures for the governance and operation of Civic San Diego; and

WHEREAS, the Fiscal Year 2013 annual administrative budget for Civic San Diego (FY 13 Budget) has been prepared for the City Council's consideration in accordance with Section 6.1 of the Amended Bylaws; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, as follows:

1. The FY 13 Budget for Civic San Diego is accepted and approved. A copy of such budget shall be placed on file in the City Clerk's office as Document No. RR- 307536.

2. Approval of the FY 13 Budget constitutes authority for the expenditure of available funds in Fiscal Year 2013, which are anticipated to include (i) funds provided by the City of San Diego, solely in its capacity as the designated successor agency to the Redevelopment Agency of the City of San Diego, a former public body, corporate and politic, (ii) funds allocated by the City Council from such sources as Community Development Block Grant, property tax revenue, sales tax and others, (iii) funds collected by Civic San Diego in the form of permit application fees and any similar fees, and (iv) funds provided by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others.

3. The City Chief Financial Officer, or designee, is hereby authorized to (a) establish the necessary accounts, (b) appropriate all monies available up to the amounts shown in the FY 13 Budget, (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of available revenues, (d) provide advances to Civic San Diego for operating expenses related solely to permitting functions, up to an amount equal to fifty percent (50%) of the permit-related services reflected in the FY 13 Budget, and (e) provide advances to Civic San Diego for operating expenses related to all functions other than permitting, up to an amount equal to fifteen percent (15%) of the non-permit-related services reflected in the FY 13 Budget. In making the advances to Civic San Diego described in clauses (d) and (e) of the immediately preceding sentence, the City may utilize a portion of the property tax revenue distributed to the City on or about June 1, 2012, as part of the distribution of the residual balance of the

Redevelopment Property Tax Trust Fund under Assembly Bill x1 26, or may utilize such other available City funds as deemed appropriate by the City Chief Financial Officer.

4. Civic San Diego's Chief Financial Officer, or designee, is authorized to request the City Chief Financial Officer, as delegated, to make budgetary transfers between line items in the FY 13 Budget in accordance with Section 6.1 of the Amended Bylaws.

APPROVED: JAN I. GOLDSMITH, City Attorney

By Kevin Reisch
Kevin Reisch
Deputy City Attorney

KR:nja
6/22/2012
Or.Dept:Mayor
Doc. No. 383211
Companion to: R-2012-713 and R-2012-714

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUN 25 2012.

ELIZABETH S. MALAND
City Clerk

By [Signature]
Deputy City Clerk

Approved: 6.25.12
(date)

[Signature]
JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor