

RESOLUTION NUMBER R- 307578
DATE OF FINAL PASSAGE JUL 20 2012

A RESOLUTION AUTHORIZING THE MAYOR, OR HIS DESIGNEE, TO ENTER INTO A FOR THE LEASE OF APPROXIMATELY 11.82 ACRES OF CITY PROPERTY LOCATED AT EL CARMEL POINT ON MISSION BAY, FOR THE PURPOSE OF OPERATING A YACHT CLUB, BOAT STORAGE AND PARKING FACILITIES, ORGANIZING SAIL BOATING ACTIVITIES FOR ITS MEMBERS AND GUESTS IN MISSION BAY, AND PROVIDING BOATING EXPERIENCE FOR YOUTH, MILITARY FAMILIES, AND PHYSICALLY CHALLENGED INDIVIDUALS.

WHEREAS, the Mission Bay Yacht Club (Club) was founded by San Diego sailing enthusiasts in 1927 to conduct small boat races in Mission Bay; and

WHEREAS, in 1961, the City of San Diego (City) leased an approximate 11.82 acres (6.14 acres of land and 5.68 acres of water) at El Carmel Point in Mission Bay (City Property) to the Club for a term of 50-years; that lease expired on July 31, 2011, and the Club is currently operating under a month-to-month holdover tenancy; and

WHEREAS, the Club currently operates a yacht club, boat storage and parking facilities, and organizes sail boating activities for its members and guests in Mission Bay; and

WHEREAS, the Club also provides boating experience for youth through Voices for Children and the Inner City Youth Games, for at-risk youth through the YMCA, for military families, and for physically challenged individuals; and

WHEREAS, the Club has previously constructed improvements on the City Property valued at approximately \$2.5 million; said improvements are available for use by the Coast

Guard, City Lifeguards, bay users, committees, school groups, and civic and business groups;
and

WHEREAS, the Club and City staff have negotiated a proposed lease whereby the Club would continue operating on the City Property with the same purposes, and with terms and conditions which include a lease term of 25 years; initial base rent of \$278,035 annually; initial additional rent of \$21,172 annually; and a capital improvement investment commitment of \$2,372,500 over the term of the lease; NOW, THEREFORE,

BE IT RESOLVED, that the Mayor, or his designee, is hereby authorized to enter into and execute a twenty-five (25) year public purpose lease with the Mission Bay Yacht Club, a California 501(c)(7) mutual benefit corporation, for the purpose of operating a yacht club, boat storage and parking facilities, organizing sail boating activities for its members and guests, and for providing boating experience for youth, military families, and physically challenged individuals, all under the terms and conditions as are more fully set forth in Document No. 307578 on file with the City Clerk.

APPROVED: JAN I. GOLDSMITH, City Attorney

By


Debra J. Bevier
Deputy City Attorney

DJB:mcm
June 28, 2012
Or.Dept: Real Estate Assets Dept.
Doc. No. 394361

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 17 2012

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 7.20.12
(date)


JERRY SANDERS, Mayor

Vetoed: _____
(date)

JERRY SANDERS, Mayor