

RESOLUTION NUMBER R- 307759

DATE OF FINAL PASSAGE OCT 25 2012

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE ISSUANCE OF LEASE REVENUE BONDS IN AN AMOUNT SUFFICIENT TO PROVIDE PROCEEDS OF \$25 MILLION TO FUND CERTAIN CAPITAL IMPROVEMENTS.

WHEREAS, Staff recommends the issuance of lease revenue bonds in an amount sufficient to provide net proceeds of \$25 million (Bonds) to fund additional capital improvement projects, as specified in Report to Council No. 12-122 (Report), and as presented to the Budget and Finance Committee on October 10, 2012; and

WHEREAS, the Budget and Finance Committee unanimously approved forwarding consideration of authorization of the Bonds to the full City Council; and

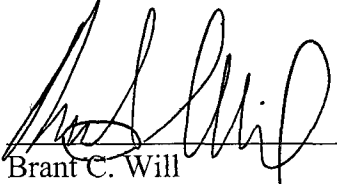
WHEREAS, if the City Council determines to authorize the issuance of the Additional Bonds, Staff will return to the City Council with a bond ordinance, which shall include all necessary findings and authorizations, including the approval of all appropriate legal documents;

NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the proposal for issuance of lease revenue bonds in an amount sufficient to provide net proceeds of \$25 million is hereby approved.

BE IT FURTHER RESOLVED that Staff is directed to return to the City Council with an appropriate bond ordinance and plan of finance sufficient to fund the capital improvement projects described in the Report.

APPROVED: JAN I. GOLDSMITH, City Attorney


By 

Brant C. Will
Deputy City Attorney

BCW:jdf
10/10/2012
Or.Dept:Debt Mgmt.
Doc. No.: 453911

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of OCT 22 2012.

ELIZABETH S. MALAND
City Clerk

By 

Deputy City Clerk

Approved: 10.25.12

(date)



JERRY SANDERS, Mayor

Vetoed: _____

(date)

JERRY SANDERS, Mayor