tem 643 10-29-13 (0-2014-50)

ORDINANCE NUMBER O	20324	_(NEW SERIES)
DATE OF FINAL PASS.	AGE DEC 0	9 2013

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING AND DIRECTING THE COUNCIL PRESIDENT, OR HIS DESIGNEE, TO EXECUTE AND DELIVER THAT CERTAIN FIRST AMENDMENT TO LEASE – 525 B STREET, BETWEEN HINES 525 B STREET LP, A DELAWARE LIMITED PARTNERSHIP, AND THE CITY OF SAN DIEGO, TO ADD A NEW TERMINATION OPTION TO THE LEASE.

WHEREAS, on July 9, 2013, the date of final passage, the Council of the City of San Diego authorized by ordinance that certain Office Lease (Lease) for office space at 525 B Street, between Hines 525 B Street LP (Hines) and the City of San Diego (City), on file with the Office of the City Clerk as Document No. OO-20273; and

WHEREAS, Hines and City have agreed to amend the Lease by adding a "Termination Option" provision to the Lease which will allow City a one-time right to terminate the Lease early. If exercised, the Termination Option would be effective, and the Lease would terminate, as of the third (3rd) anniversary of the Lease Commencement Date. The terms and conditions of the Termination Option are more fully set forth in the proposed First Amendment to Lease; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego as follows:

Section 1. That the Council President in his capacity under Charter section 265(i), or his designee, is hereby authorized and directed to execute and deliver that certain First

Amendment to Lease between Hines 525 B Street LP, a Delaware limited partnership, as landlord, and the City of San Diego, as tenant, and on file with the Office of the City Clerk as Document No. OO- 20324.

Section 2. That a full reading of this ordinance is dispensed with prior to passage, since a written copy was made available to the City Council and the public prior to the day of passage.

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Section 3. That this ordinance shall take effect and be in force on the thirtieth day from
and after its final passage.
APPROVED: JAN I. GOLDSMITH, City Attorney By Debra J. Bevier Deputy City Attorney
DJB:mm 10/10/13 Or.Dept.: Real Estate Assets Dept. Doc. No. 652042
I hereby certify that the foregoing Ordinance was passed by the Council of the City of San Diego, at this meeting of NOV 2 1 2013. ELIZABETH S. MALAND City Clerk By Amelia Gor Gail Sancher Deputy City Clerk
Approved pursuant to Charter section 265(i):
(date) TODD GLORIA, Council President