

RESOLUTION NUMBER R- 307985

DATE OF FINAL PASSAGE FEB 13 2013

RESOLUTION OF THE CITY OF SAN DIEGO REGARDING
RECEIPT AND FILING OF THE FISCAL YEAR 2012 AUDITED
FINANCIAL STATEMENTS OF CIVIC SAN DIEGO.

WHEREAS, Center City Development Corporation, previously provided annual audited financial statements to the San Diego Redevelopment Agency (Former RDA), as required by the operating agreement between Center City Development Corporation and the Former RDA; and

WHEREAS, the Former RDA dissolved as of February 1, 2012, in accordance with a deadline for elimination of all redevelopment agencies throughout California set forth in Assembly Bill x1 26 (AB 26), as modified by the California Supreme Court in a final opinion issued on December 29, 2011, in litigation designated as Case No. S194861; and

WHEREAS, on June 25, 2012, the City of San Diego, as the sole member of the former Center City Development Corporation, reorganized Center City Development Corporation, renaming it Civic San Diego (the Corporation) and adopting Restated Articles of Incorporation and Amended and Restated Bylaws for the Corporation; and

WHEREAS, Section 10.4 of the Amended Bylaws of the Corporation requires the Corporation to submit to the Comptroller of the City of San Diego, within 135 days after the close of each fiscal year of the Corporation, audited financial statements (Audited Financial Statements) of that fiscal year, including an opinion prepared by an independent certified public accountant, covering the business and operations of the Corporation for that fiscal year (Independent Auditor's Report); and

WHEREAS, Section 10.4 of the Corporation's Amended Bylaws provides that the Chief Financial Officer (CFO) and the President shall review the financial statements upon presentation to the Board or to the Audit Committee for approval; and

WHEREAS, Section 10.4 of the Corporation's Amended Bylaws also provides that the CFO, President and such other officers of the Corporation as the City, as sole member, may designate, shall provide certification to the City in connection with such Audited Financial Statements in the form required by the City; and

WHEREAS, the Corporation's fiscal year ended on June 30, 2012; and

WHEREAS, an annual financial audit was conducted by an independent certified public accountant, and the Corporation has submitted to the Comptroller a copy of the Fiscal Year 2011-2012 Audited Financial Statements, which incorporates the Independent Auditor's Report; and

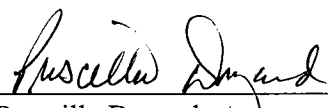
WHEREAS, the CFO, President and such other officers of the Corporation, as the City designated, provided certifications (Certifications) in connection with the Fiscal Year 2011-2012 Audited Financial Statements in the form required by the City; and

WHEREAS, on November 28, 2012, the Corporation's Board of Directors unanimously approved staff's recommendation to receive and file the Audited Financial Statements; and

WHEREAS, on January 7, 2013, the City Council Audit Committee unanimously approved staff's recommendation to receive and file the Audited Financial Statements; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that the Fiscal Year 2012 Audited Financial Statements of Civic San Diego are hereby received and filed; copies of the Fiscal Year 2012 Audited Financial Statements shall be placed on file in the office of the City Clerk as Document No. ^{RL-} 307985

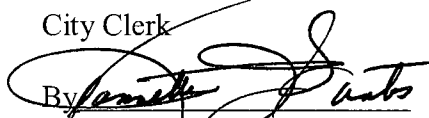
APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Prescilla Dugard
Deputy City Attorney

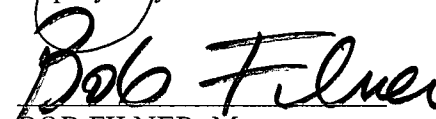
PMD:jls
January 14, 2013
Or.Dept: Civic San Diego
Doc. No. 498813

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JAN 29 2013

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 2/13/13
(date)


BOB FILNER, Mayor

Vetoed: _____
(date)

BOB FILNER, Mayor