Item 109 4/9/13-(R-2013-520 REV.)

RESOLUTION NUMBER R- 308090

DATE OF FINAL PASSAGE

APR 2 2 2013

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO ADOPTING REVISIONS TO THE CITY'S DEBT POLICY.

WHEREAS, the City of San Diego Debt Policy (Debt Policy) was initially adopted by the City Council on November 6, 2007, with the passage of Resolution no. R-303152; and

WHEREAS, the Debt Policy is reviewed annually and a report is prepared detailing developments in the financial markets, the City's anticipated financing calendar, and the debt profile of the City and certain of its related entities; and

WHEREAS, the City Council has determined that the Debt Policy should be reviewed biennially rather than annually, with the next review of the Debt Policy occurring in Fiscal Year 2015; and

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WHEREAS, the revised Debt Policy (Revised Debt Policy) was presented to the Budget and Finance Committee (Committee), along with the annual report, on March 13, 2013, and the Committee voted to forward the Revised Debt Policy to the full City Council for consideration and approval; and

WHEREAS, the Revised Debt Policy, on file with the City Clerk as Document

No. RR-308090, and the annual Debt Policy Report (Debt Policy Report), Report no.

13-22, have been presented to the City Council; NOW, THEREFORE,

## BE IT RESOLVED, that the Revised Debt Policy is hereby adopted.

APPROVED: JAN I. GOLDSMITH, City	Attorney
By Brant C. Will Deputy City Attorney	
BCW:jdf 03/14/13 04/04/13 REV. Or.Dept:Debt Management Doc. No.:530623_3	
I hereby certify that the foregoing Resolution San Diego, at this meeting of	on was passed by the Council of the City of 2013.
	ELIZABETH S. MALAND City Clerk  By May Deputy City Clerk
Approved: 4/2//3 (date)	BOB FILNER, Mayor
Vetoed:(date)	BOB FILNER, Mayor