

RESOLUTION NUMBER R- 308329

DATE OF FINAL PASSAGE JUL 19 2013

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO TO AUTHORIZE A REIMBURSEMENT AGREEMENT WITH PARDEE HOMES FOR PROJECT NO. 43-1, CARMEL MOUNTAIN ROAD, NEIGHBORHOOD 10 BOUNDARY TO LITTLE MCGONIGLE RANCH ROAD (FORMERLY DEL MAR MESA ROAD) IN THE DEL MAR MESA SPECIFIC PLAN AREA

WHEREAS, Pardee Homes is developing the Shaw Lorenz project in the Del Mar Mesa Specific Plan area; and

WHEREAS, the Del Mar Mesa Specific Plan and the Carmel Valley Neighborhood 10 Precise Plan identified the need for the construction of Carmel Mountain Road in Del Mar Mesa; and

WHEREAS, on November 1, 2005, the Council of the City of San Diego adopted Resolution No. R-301007 approving the Del Mar Mesa Public Facilities Financing Plan and Facilities Benefit Assessment (FBA) for Fiscal Year 2006 (Del Mar Mesa Financing Plan); and

WHEREAS, the Del Mar Mesa Financing Plan identifies Project No. 43-1, Carmel Mountain Road – Neighborhood 10 Boundary to Little McGonigle Ranch Road (formerly Del Mar Mesa Road), as a project to be funded with FBA funds from Del Mar Mesa; and

WHEREAS, Pardee Homes' estimated cost to complete Project No. 43-1 is \$4,374,000; and

WHEREAS, under the Del Mar Mesa Financing Plan, a maximum of \$3,000,000, including interest, is available for reimbursement of Project No. 43-1; and

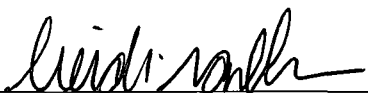
WHEREAS, Pardee Homes agrees that it will not be entitled to reimbursement in an amount greater than \$3,000,000 consistent with the Del Mar Mesa Financing Plan; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

Section 1. That the Mayor, or designee, is hereby authorized and directed to execute, for and on behalf of City, the Reimbursement Agreement for Project No. 43-1, Carmel Mountain Road, Neighborhood 10 Boundary to Little McGonigle Ranch Road (formerly Del Mar Mesa Road) in the Del Mar Mesa Specific Plan Area, on file in the Office of the City Clerk as Document No. RR- 308329 (Agreement).

Section 2. That the Mayor or designee is hereby authorized to issue Facilities Benefit Assessment credit in an amount not to exceed \$3,000,000 from the Del Mar Mesa Facilities Benefit Assessment Fund No. 400089 in accordance with the Agreement, consistent with the timing established in the most recently adopted Del Mar Mesa Financing Plan.

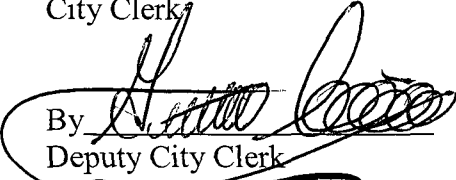
APPROVED: JAN I. GOLDSMITH, City Attorney

By  _____
Heidi K. Vonblum
Deputy City Attorney

HKV:nja
05/31/13
Or. Dept: Facilities Financing
Doc. No. 570225

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of ~~JUL 09 2013~~.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 7/19/13
(date)


BOB FILNER, Mayor

Vetoed: _____
(date)

BOB FILNER, Mayor

Passed by the Council of The City of San Diego on JUL 09 2013, by the following vote:

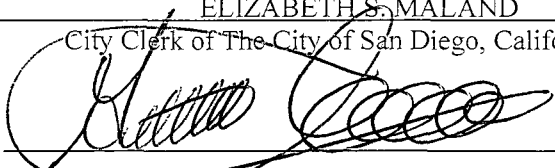
Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUL 19 2013.

AUTHENTICATED BY:

BOB FILNER
Mayor of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.
By  Deputy

Office of the City Clerk, San Diego, California
Resolution Number R- 308329