

RESOLUTION NUMBER R- 308330

DATE OF FINAL PASSAGE JUL 19 2013

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO AUTHORIZING THE MAYOR OR HIS
DESIGNEE TO EXECUTE BANKING SERVICES
AGREEMENTS WITH BANK OF AMERICA AND CITIBANK
FOR AND ON BEHALF OF THE CITY OF SAN DIEGO.

WHEREAS, under San Diego Charter section 45, the City Treasurer is responsible for selection of the City's banking services provider; and

WHEREAS, in June 2007, the City issued a Request for Proposal (RFP) No. 8576-07-L for banking services resulting in contract awards to the Bank of New York-Mellon for custody services, to San Diego Metropolitan Credit Union for payroll ACH services, and to Bank of America for depository and disbursement services; and

WHEREAS, the 2007 banking contracts were for a five-year term with a termination date of November 30, 2012; and

WHEREAS, on June 7, 2012, the City released a Banking Services RFP No. 10025048-12-Z in order to solicit proposals from qualified financial institutions to provide banking services for a new five-year contract term; and

WHEREAS, City staff was unable to complete the procurement process for banking services contracts before November 30, 2012; and

WHEREAS, San Diego Charter section 99 prohibits the extension of contracts beyond five years unless the City Council adopts an ordinance authorizing the extension by a two-thirds' majority vote; and

WHEREAS, in order to ensure continuous banking services, the City Council authorized City staff to extend the 2007 banking contracts through December 1, 2013 with the option to terminate prior to that date upon thirty days' written notice to the banking services providers; and

WHEREAS, after an extensive evaluation process of qualified proposals, the City Treasurer selected Bank of America to provide core banking services (including depository, disbursement, reconciliation, and reporting services), payroll automated clearing house services (for electronic direct deposit payroll services), and procurement card services; and

WHEREAS, the City Treasurer selected Citibank to provide security clearance and safekeeping services for the City's Pooled Investments and Bond Construction Funds; and

WHEREAS, upon Council and Mayoral approval, the new banking services contracts will begin on August 1, 2013 and remain in effect for a five-year term; and

WHEREAS, the total cost of the banking services contracts is estimated to be \$5,750,000 over the five-year period depending on service levels; and

WHEREAS, the terms of the contract between the City and Bank of America are described in the Memorandum of Agreement (MOA) on file with the City Clerk as Document Number RR- 308330¹ and

WHEREAS, the terms of the contract between the City and Citibank are described in the MOA on file with the City Clerk as Document No. RR- 308330-2; and

WHEREAS, City staff have determined that this activity is not a project and is therefore not subject to the California Environmental Quality Act (CEQA) pursuant to CEQA Guidelines section 15060(c)(3); NOW, THEREFORE,

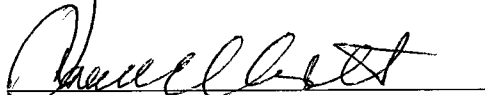
BE IT RESOLVED, by the Council of the City of San Diego, that the Mayor, or his designee, is authorized to execute, for and on behalf of the City, the MOA between the City and Bank of America on file with the City Clerk as Document No. RR- 308330-1 and

BE IT FURTHER RESOLVED, by the Council of the City of San Diego, that the Mayor, or his designee, is authorized to execute, for and on behalf of the City, the MOA between the City and Citibank on file with the City Clerk as Document No. RR- 308330-2 and

BE IT FURTHER RESOLVED that the Chief Financial Officer is hereby authorized to expend an amount not to exceed \$5,750,000 over the five-year contract term on the banking services contracts with Bank of America and Citibank contingent upon the adoption of the FY 2014 Appropriation Ordinance, and contingent upon the Chief Financial Officer certifying that the funds necessary for expenditure are or will be on deposit with the City Treasurer.

APPROVED: JAN I. GOLDSMITH, City Attorney

By




Mara W. Elliott
Chief Deputy City Attorney

MWE:cfq
6/20/2013
Or.Dept:City Treasurer
Doc. No.: 574790

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 09 2013.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved:

7/19/13
(date)


BOB FILNER, Mayor

Vetoed: _____

(date)

BOB FILNER, Mayor

Passed by the Council of The City of San Diego on JUL 09 2013, by the following vote:

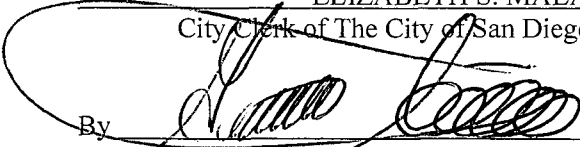
Councilmembers	Yeas	Nays	Not Present	Recused
Sherrri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUL 19 2013.

AUTHENTICATED BY:

BOB FILNER
Mayor of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.
By  Deputy

Office of the City Clerk, San Diego, California
Resolution Number R- 308330