item 105-A 07/30/13

RESOLUTION NUMBER R- 308392

DATE OF FINAL PASSAGE AUG 0 5 2013

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO DETERMINING THE CITY-OWNED REAL PROPERTY LOCATED AT 7629 JAMACHA ROAD TO BE SURPLUS AND AUTHORIZING THE MAYOR OR HIS DESIGNEE TO TAKE ALL ACTION NECESSARY TO SELL PROPERTY

WHEREAS, the City of San Diego (City) owns fee interest in that certain 5,000 square foot parcel of real property, identified as APN 581-095-18 and located at 7629 Jamacha Road in San Diego, California (Property); and

WHEREAS, the City has no current or foreseeable municipal use for this Property with a public purpose or benefit; the City will be relieved of potential liabilities and costs of maintaining this Property, which does not generate income, and returning this Property to the tax rolls will generate additional tax increment and generate revenue from the sale for the Capital Outlay Fund; and

WHEREAS, the Property was appraised at a value of One Hundred and Twenty-Five Thousand Dollars (\$125,000) by an independent MAI appraiser; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the City-owned 5,000 square feet of real property, identified as APN 581-095-18 and located at 7629 Jamacha Road in San Diego, California, is determined to be surplus City property and may be sold.

BE IT FURTHER RESOLVED, that the Mayor, or his designee, is authorized, pursuant to Council Policy 700-10, for twelve (12) months from the date of this Council action to sell the Property for a price equal to or greater than the minimum price of One Hundred and Twenty Five

(R-2014-27)

Thousand Dollars (\$125,000), and on such terms and conditions deemed reasonable and in the

City's best interests by the Mayor or his designee.

BE IT FURTHER RESOLVED that the Mayor, or his designee, is authorized to sell the

Property through negotiation, public auction, sealed bids, or any combination of said methods, in

his discretion.

BE IT FURTHER RESOLVED, that the Mayor, or his designee, is authorized, in his

discretion, to retain the services of a real estate broker to represent the City and facilitate the sale

of the Property, and that the City may pay real estate brokerage participation and brokerage fees

incurred thereby, in an amount determined by the Mayor, or his designee, to be reasonable and in

the best interests of the City, but not to exceed six percent (6%) of the sale price.

BE IT FURTHER RESOLVED, that the Mayor, or his designee, is authorized to execute

and deliver all such agreements and all other instruments to effect and complete the transaction

contemplated by this Resolution.

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to accept

and deposit the proceeds of the sale of the Property, net of costs related to the sale, into the

Capital Outlay Fund 400002.

APPROVED: JAN I. GOLDSMITH, City Attorney

By

Robert A. Vacchi

Deputy City Attorney

RAV:nja

06/18/13

Or. Dept: READ

Doc. No. 586521

Comp. R-2014-26

Approved:

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assed by the Council of The City of San Diego on		JUL 3 0 2013 , b		y the following vote:
Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	$ ot \hspace{-1em} \not \square$			
Kevin Faulconer	\mathbb{Z}			
Todd Gloria	\square			
Myrtle Cole	\square			
Mark Kersey	otan			
Lorie Zapf			$ ot\!\!\!\!/$	
Scott Sherman	abla			
David Alvarez	$ ot \hspace{-1em} \square$			
Marti Emerald	otag			
pproved resolution was return		e Mayor, the date of final passage is the date the the City Clerk.) BOB FILNER Mayor of The City of San Diego, California.		
(Seal)	Ву	·	. ELIZABETH S	
·		Office of	the City Clerk, Sa	ın Diego, California

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