(R-2014-46)

RESOLUTION NUMBER R- 308399

DATE OF FINAL PASSAGE AUG 0 5 2013

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO PURSUANT TO SECTION 147(f) OF THE INTERNAL REVENUE CODE OF 1986 APPROVING THE ISSUANCE OF BONDS BY THE HOUSING AUTHORITY OF THE CITY OF SAN DIEGO FOR ALPHA SOUARE

WHEREAS, the Housing Authority of the City of San Diego (Authority) intends to issue not to exceed \$7,000,000 aggregate principal amount of multifamily housing revenue bonds (Bonds) to finance the acquisition, construction and equipping of a multifamily rental housing project in the City of San Diego (City) described in the notice of public hearing attached as Exhibit A hereto (Project); and

WHEREAS, in order for interest on the Bonds to be tax-exempt, Section 147(f) of the Internal Revenue Code of 1986 requires that the Bonds be approved by the City Council as the applicable elected representative after a public hearing following reasonable public notice; and

WHEREAS, notice of a public hearing with respect to the proposed issuance of the Bonds was published in a newspaper of general circulation in the City on July 15, 2013; and

WHEREAS, the public hearing was held on July 30, 2013, and an opportunity was provided for interested persons to express their views on the issuance of the Bonds and on the nature and location of the Project; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego that this City Council, as the applicable elected representative under Section 147(f) of the Code, approves the issuance of the Bonds by the Authority.

(R-2014-46)

BE IT FURTHER RESOLVED, that the City does not warrant the creditworthiness of the

Bonds or guarantee, in any way, the payment of the Bonds. No moneys of the City will be

pledged or applied to the repayment of the Bonds.

BE IT FURTHER RESOLVED, development within the Downtown Community Plan

area is covered under the Final Environmental Impact Report (FEIR) for the Downtown

Community Plan area, Centre City Planned District Ordinance, and 10th Amendment to the

Centre City Redevelopment Plan, certified by the Former Redevelopment Agency (Former

Agency) and City Council on March 14, 2006 (Resolutions R-04001 and R-301265,

respectively) and subsequent addenda to the FEIR certified by the Former Agency on August 3,

2007 (Former Agency Resolution R-04193), April 21, 2010 (former Agency Resolutions

R-04508 and R-04510), and August 3, 2010 (Former Agency Resolution R-04544). The FEIR is

a "Program EIR" prepared in compliance with California Environmental Quality Act (CEQA)

Guidelines Section 15168. An FEIR Consistency Evaluation (Evaluation) will be prepared in

accordance with suggested best practices outlined in CEQA Guidelines Section 15168. If the

Evaluation concludes that the environmental impacts of the Project were adequately addressed in

the FEIR and if the Project is within the scope of the development program described in the

FEIR, then no further environmental documentation will be required under CEQA. In the event

that federal funds are utilized for the Project, processing under the National Environmental

Policy Act will be required.

APPROVED: JAN I. GOLDSMITH, City Attorney

By

Bret A. Bartolotta

Deputy City Attorney

-PAGE 2 OF 3-

BAB:sc 07/11/13 Or.Dept:Housing Authority CC No.:N/A Doc. No. 596822

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of _____ JUL 30 2013

ELIZABETH S. MALAND

Approved:

City Clerk

By Attended

Departs City Clerk

BOB FILNER, Mayor

Vetoed:

(date)

BOB FILNER, Mayor

	Passed by the Council of The City of San Diego on			JUL 30 2013 , by		the following vote:	
Councilmembers	Yea	ıs	Nays	Not Present	Recused		
Sherri Lightner							
Kevin Faulconer	\mathbb{Z}	<i>(</i>					
Todd Gloria	\mathbf{Z}	•					
Myrtle Cole	\square	•					
Mark Kersey	\mathbf{Z}						
Lorie Zapf	\square				·	/	
Scott Sherman							
David Alvarez	<u> </u>						
Marti Emerald	d						
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Date of final passage	AUG 05 2013					,	
Date of final passage		<u> </u>	•				
AUTHENTICATED BY:	·		BOB FILNER Mayor of The City of San Diego, California.				
AUTHENTICATED BY:			Mayor of	The City of San	Diego, California.		
				ELIZABETH S.	MALAND		
(Seal)			City Clerk				
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(Seal)			~	of The City of Sa	n Diego, Californi	a.	
(Seal)		В			n Diego, Californi	a, Deputy	
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