

RESOLUTION NUMBER R- 308582

DATE OF FINAL PASSAGE DEC 09 2013

A RESOLUTION OF THE COUNCIL OF THE CITY OF  
SAN DIEGO DELEGATING AUTHORITY TO THE CITY  
TREASURER TO INVEST THE CITY'S FUNDS.

WHEREAS, California Government Code section 53646 provides that the City Treasurer or Chief Fiscal Officer may annually render to the City Council and any oversight committee of the City Council a statement of investment policy for consideration by the City Council at a public meeting; and

WHEREAS, California Government Code section 53646 further specifies that the City Council consider any change in the policy at a public meeting; and

WHEREAS, California Government Code sections 53600 through 53610 vest authority to invest or reinvest City funds, or to sell or exchange purchased securities, in the City Council; and

WHEREAS, under California Government Code section 53607, the City Council may delegate authority to invest or reinvest funds of the City, or to sell or exchange securities so purchased, to the City Treasurer for a period of one year, who shall thereafter assume full responsibility for those transactions until the delegation of authority is revoked or expires; and

WHEREAS, on December 15, 2012, the City Council approved San Diego Resolution R-307805 (Nov. 16, 2012) and delegated investment authority to the City Treasurer for the period of January 1, 2013, through December 31, 2013; NOW, THEREFORE,

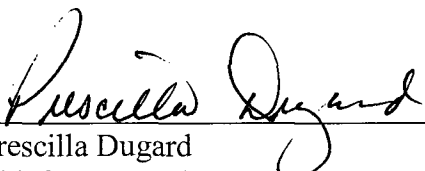
BE IT RESOLVED, by the Council of the City of San Diego, that the City Treasurer's Investment Policy for the Pooled Investment Funds, presented to the Budget and Finance Committee on October 10, 2013, and on file in the Office of the City Clerk as Document

No. RR- 308582 , is received and accepted.

BE IT FURTHER RESOLVED, that the City Council delegates authority to invest or to reinvest the City's funds to the City Treasurer, commencing January 1, 2014, and expiring December 31, 2014.

BE IT FURTHER RESOLVED, that the City Treasurer shall make reports to the City Council in accordance with the California Government Code.

APPROVED: JAN I. GOLDSMITH, City Attorney

By   
Prescilla Dugard  
Chief Deputy City Attorney

PD:hm  
11/04/13  
Or.Dept:Treasurer  
Doc. No. 650696

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of NOV 21 2013.

ELIZABETH S. MALAND  
City Clerk

By   
Deputy City Clerk

Approved pursuant to Charter Section 265(i):

\_\_\_\_\_  
(date)

\_\_\_\_\_  
TODD GLORIA, Council President

Passed by the Council of The City of San Diego on NOV 21 2013, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage DEC 09 2013.

(Please note: When a resolution is approved by the Council President as interim Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

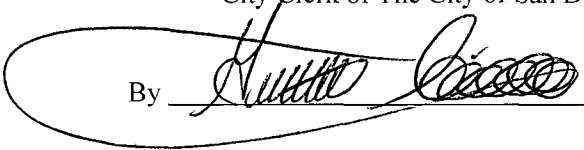
TODD GLORIA, COUNCIL PRESIDENT

as interim Mayor of The City of San Diego, California.

ELIZABETH S. MALAND

City Clerk of The City of San Diego, California.

(Seal)

By , Deputy

Office of the City Clerk, San Diego, California

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