ORDINANCE NUMBER O- 20397 (NEW SERIES)

DATE OF FINAL PASSAGE AUG 1 1 2014

AN ORDINANCE AMENDING CHAPTER 2, ARTICLE 4, DIVISION 1 OF THE SAN DIEGO MUNICIPAL CODE BY AMENDING SECTION 24.0103 RELATING TO THE CITY EMPLOYEES' RETIREMENT SYSTEM.

WHEREAS, the Council of the City of San Diego (Council) adopted San Diego Ordinance O-20376 on June 10, 2014, amending Chapter 2, Article 4 of the San Diego Municipal Code (the Retirement Plan) to conform to San Diego Charter section 140 and applicable federal tax law, and to make various housekeeping amendments; and

WHEREAS, Ordinance O-20376 took effect on July 10, 2014; and

WHEREAS, among other things, Ordinance O-20376 amended San Diego Municipal Code (Municipal Code) section 24.0103, the definitions section of the Retirement Plan; and

WHEREAS, the definition of "Service Retirement Annuity" in section 24.0103 was mistakenly amended in way that would change the way service retirement benefits are calculated for General Members and Safety Members; and

WHEREAS, this ordinance is intended to correct the error in Ordinance O-20376, by amending the definition of Service Retirement Annuity in Municipal Code section 24.0103, retroactively to July 10, 2014, to read how it has read since it was initially added to section 24.0103 on August 7, 2000; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. That Chapter 2, Article 4, Division 1 of the San Diego Municipal Code is amended by amending section 24.0103 to read as follows:

Article 4: City Employees' Retirement System

Division 1: Creation of System and Definitions

§24.0103 Definitions

Unless otherwise stated, for purposes of this Article:

Accumulated Additional Contributions through Service Credit [No change in text.]

Service Retirement Annuity means the Annuity that is the Actuarial Equivalent of the Member's Accumulated Normal Contributions at the time of the Member's retirement.

Surviving Spouse through Unmodified Service Retirement Allowance [No change in text.]

Section 2. That a full reading of this ordinance is dispensed with before its passage, a written or printed copy having been made available to the City Council and the public before the day of its passage.

Section 3. That this ordinance will take effect and be in force on the 30th day after its final passage.

APPROVED: JANJ. GOLDSMITH, City Attorney

Roxanne Story Parks

Deputy City Attorney

RSP:ccm 07/01/2014

Or.Dept:HumanResources

810199

of JUL 2 9 2014 ELIZABETH S. MALAND City Clerk By
City Clerk
City Clerk
Deputy CityClerk
Approved: 8/11/14 KEVIN L. FAULCONER, Mayor
Vetoed: KEVIN L. FAULCONER, Mayor

Passed by the Council of The Ci	ty of San Diego on _	JUL 2	9 201 4 , by	the following vote:
Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner		П		[]
Ed Harris	. Z	П	П	П
Todd Gloria	Z			
Myrtle Cole	Z			
Mark Kersey	Z			
· Lorie Zapf	. 🔀			
Scott Sherman	\mathbf{Z}			
David Alvarez	$ ot\!$			
Marti Emerald	\square			
Date of final passageAU	G 1 1 2014		KEVIN L. FA	JII CONFR
AUTHENTICATED BY:		Ma		San Diego, California.
(Seal)		City By		S. MALAND f San Diego, California. , Deputy
I HEREBY CERTIFY thad elapsed between the day of	its introduction and t	inance was no he day of its fi	inal passage, to wit,	on
JUL 1 5 2014	, an	d on	AUG 1 1 20	<u>14 </u>
I FURTHER CERTIFY dispensed with by a vote of five available to each member of the	members of the Cou	ncil, and that	a written copy of the day of its passage.	e ordinance was made
(Seal)		City By		MALAND of San Diego, California. , Deputy
		Office of		n Diego, California