

RESOLUTION NUMBER R- 308741

DATE OF FINAL PASSAGE FEB 26 2014

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO REGARDING THE CITY'S FISCAL YEAR 2013
COMPREHENSIVE ANNUAL FINANCIAL REPORT

WHEREAS, there has been presented to this Council the City's Fiscal Year 2013 Comprehensive Annual Financial Report (CAFR), together with an unmodified opinion of the City's independent auditor, Macias, Gini & O'Connell LLP (Macias), dated December 6, 2013, relative to the City's 2013 financial statements and such documents are on file with the City Clerk as Document No. RR- 308741-1 and

WHEREAS, the CAFR is the responsibility of the City management and the role of the Council, as part of its legislative oversight responsibilities, is to determine, to each Council members satisfaction, based on the process followed, including the certifications of certain City officials regarding the CAFR, and applying the knowledge that each Council member has of the City's affairs, that there is no reason the CAFR should not be made available to investors and the securities markets as an official document of the City; and

WHEREAS, while the Council is not required to review the City's CAFRs this Council deems it prudent and a best practice for the Council to do so to ensure that appropriate and reasonable processes have been followed in the preparation of CAFRs since they contain the City's financial statements and other information that will be included in official statements and other disclosure documents used in connection with sale of securities of the City and its related entities, which will require approval by the Council; and

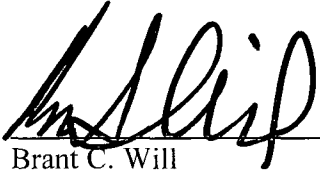
WHEREAS, in receiving the City's Fiscal Year 2013 CAFR, the Council deems it prudent to review the Yellow Book Report accompanying the audit; and

WHEREAS, in accordance with the San Diego Municipal Code sections 22.4108(a)(1) and 22.4111 and the Disclosure Controls and Procedures adopted by the Disclosure Practices Working Group (DPWG), DPWG reviewed the draft of the Fiscal Year 2013 CAFR presented to the DPWG on November 8, 2013, including approved revisions at subsequent meetings and incorporated into the 2013 CAFR, and in the best judgment of the DPWG, such draft was in substantially final form, subject to the receipt of the final opinion letter of Macias and the certification of the Chief Financial Officer, and the certifications of the Chief Financial Officer and the DPWG are on file with City Clerk as Document No. RR- 308741⁻² and Document No. RR- 308741⁻³ and

WHEREAS, on January 13 and 27, 2013, the Audit Committee reviewed the 2013 CAFR in accordance with its procedures and recommended that the Council receive and file the 2013 CAFR; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego that the City's Fiscal Year 2013 CAFR is hereby received by and filed with the City Council.

APPROVED: JAN I. GOLDSMITH, City Attorney

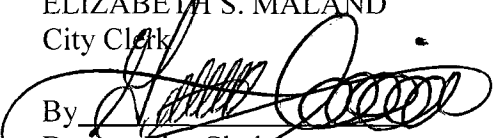
By 

Brant C. Will
Deputy City Attorney

BCW:jdf
01/22/2014
Or.Dept:Comptroller
Document No.:709604

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of FEB 10 2014

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: _____
(date)

Vetoed: _____
(date)

Passed by the Council of The City of San Diego on FEB 10 2014, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Kevin Faulconer	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage FEB 26 2014.

(Please note: When a resolution is approved by the Council President as interim Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

TODD GLORIA, COUNCIL PRESIDENT

as interim Mayor of The City of San Diego, California.

(Seal)

ELIZABETH S. MALAND

City Clerk of The City of San Diego, California.

By 

, Deputy

Office of the City Clerk, San Diego, California

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