

RESOLUTION NUMBER R- 308896

DATE OF FINAL PASSAGE APR 30 2014

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO
REGARDING RECEIPT AND FILING OF THE FISCAL YEAR 2013
AUDITED FINANCIAL STATEMENTS OF CIVIC SAN DIEGO.

WHEREAS, Center City Development Corporation (CCDC) previously provided annual audited financial statements to the Redevelopment Agency of the City of San Diego (Former RDA), as required by the operating agreement between CCDC and the Former RDA; and

WHEREAS, the Former RDA dissolved as of February 1, 2012, in accordance with a deadline for elimination of all redevelopment agencies throughout California set forth in Assembly Bill x1 26 (AB 26), as modified by the California Supreme Court in a final opinion issued on December 29, 2011, in litigation designated as Case No. S194861; and

WHEREAS, on June 25, 2012, the City of San Diego (City), as the sole member of the former CCDC, reorganized CCDC, renaming it Civic San Diego (Civic) and adopting Restated Articles of Incorporation and Amended and Restated Bylaws for Civic (Amended Bylaws); and

WHEREAS, Section 10.4 of Civic's Amended Bylaws requires Civic to submit to the City's Comptroller, within 135 days after the close of each fiscal year of Civic, audited financial statements (Audited Financial Statements) of that fiscal year, including an opinion prepared by an independent certified public accountant, covering the business and operations of Civic for that fiscal year (Independent Auditor's Report); and

WHEREAS, Section 10.4 of Civic's Amended Bylaws provides that Civic's Chief Financial Officer (CFO) and President shall review the financial statements upon presentation to the Civic's Board of Directors (Board) or to Civic's Audit Committee for approval; and

WHEREAS, Section 10.4 of Civic's Amended Bylaws also provides that Civic's CFO, President, and such other officers of Civic as the City, as sole member, may designate, shall provide certifications to the City in connection with such Audited Financial Statements (Certifications); and

WHEREAS, Civic's Fiscal Year 2013 (FY 2013) began on July 1, 2012 and ended on June 30, 2013; and

WHEREAS, an annual financial audit was conducted by an independent certified public accountant, and Civic submitted to the Comptroller, within 135 days after the close of FY 2013, a copy of the FY 2013 Audited Financial Statements, which incorporates the Independent Auditor's Report; and

WHEREAS, Civic has provided the Certifications in connection with the FY 2013 Audited Financial Statements; and

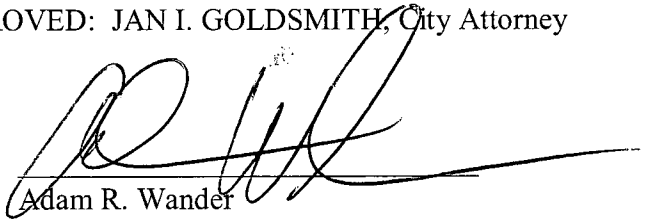
WHEREAS, on January 29, 2014, Civic's Audit Committee voted 4-0 to move the item forward to Civic's Board for recommendation; and

WHEREAS, on January 29, 2014, the Civic's Board voted 7-0 to forward the item to the City of San Diego Audit Committee for consideration; and

WHEREAS, on April 7, 2014, the City's Audit Committee unanimously approved staff's recommendation to receive and file the Audited Financial Statements; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, that the Fiscal Year 2013 Audited Financial Statements of Civic San Diego are hereby received and filed. Copies of the Fiscal Year 2013 Audited Financial Statements shall be placed on file in the office of the City Clerk as Document No. RR-308896.


APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Adam R. Wander
Deputy City Attorney

ARW:mcm
4/9/2014
Or.Dept: CivicSD
Doc. No. 763794

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of APR 22 2014.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk


KEVIN L. FAULCONER, Mayor

Approved: 4/29/14
(date)

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on APR 22 2014, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Harris	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Date of final passage APR 30 2014

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

(Seal)

By Karen Ouel, Deputy

Office of the City Clerk, San Diego, California
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