

Item 151

(R-2014-773)
Rev. Copy

RESOLUTION NUMBER R- 308993

DATE OF FINAL PASSAGE JUN 23 2014

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN
DIEGO ACCEPTING AND APPROVING THE
ADMINISTRATIVE BUDGET FOR FISCAL YEAR 2015 FOR
CIVIC SAN DIEGO AND AUTHORIZING RELATED
ACTIONS

WHEREAS, the City of San Diego (City) is the sole shareholder of Civic San Diego, a nonprofit public benefit corporation (Civic San Diego), formerly known as Centre City Development Corporation, Inc. (CCDC); and

WHEREAS, Civic San Diego performs certain functions related to the wind down of redevelopment, as well as permitting, planning, and public works for downtown, management of the downtown parking district, and City-wide special projects and economic development; and

WHEREAS, the former Southeastern Economic Development Corporation (SEDC), a nonprofit public benefit corporation, was merged into Civic San Diego; and

WHEREAS, in Resolution No. R-307539 adopted effective June 28, 2012, the City Council approved the Amended and Restated Bylaws of Civic San Diego (Amended Bylaws), which, among other things, confirmed the reorganization of CCDC and SEDC under the corporate structure of Civic San Diego and established modified procedures for the governance and operation of Civic San Diego; and

WHEREAS, the Fiscal Year 2015 annual administrative budget for Civic San Diego (FY 15 Budget) has been prepared for the City Council's consideration in accordance with Section 6.1 of the Amended Bylaws; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. The FY 15 Budget for Civic San Diego is accepted and approved, as modified by the City Council to decrease the one-time expense allocated to Civic San Diego for the formation of a Public-Private Investment Fund by \$175,000, thus reducing the total allocation for the formation of a Public-Private Investment Fund from \$400,000 to \$225,000. A copy of such budget shall be placed on file in the City Clerk's office as Document No. RR- 308993.

2. Approval of the FY 15 Budget constitutes authority for the expenditure of available funds in Fiscal Year 2015, which are anticipated to include: (i) funds provided by the City of San Diego, solely in its capacity as the designated successor agency to the Redevelopment Agency of the City of San Diego, a former public body, corporate and politic; (ii) funds allocated by the City Council from such sources as Community Development Block Grant, property tax revenue, sales tax and others; (iii) funds collected by Civic San Diego in the form of permit application fees and any similar fees; (iv) funds provided by such entities as the U.S. Department of Housing and Urban Development, Economic Development Administration and others; (v) funds provided by the U.S. Department of Treasury, Community Development Financial Institution Fund, New Market Tax Credit Program, and (vi) any other funds that may be received.

3. The City Chief Financial Officer, or designee, is hereby authorized to (a) establish the necessary accounts; (b) appropriate all monies available up to the amounts shown in the FY 15 Budget; (c) record the expenditures of funds and the recovery of all accrued costs subject to the amount of available revenues; (d) provide advances to Civic San Diego for operating expenses related solely to permitting functions, up to an amount equal to fifty percent (50%) of the permit-related services reflected in the FY 15 Budget, and (e) provide advances to Civic San

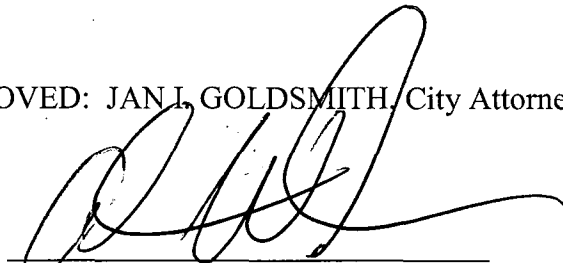
Diego for operating expenses related to all functions other than permitting, up to an amount equal to fifteen percent (15%) of the non-permit-related services reflected in the FY 15 Budget. In making the advances to Civic San Diego described in clauses (d) and (e) of the immediately preceding sentence, the City may utilize a portion of the property tax revenue distributed to the City as part of the distribution of the residual balance of the Redevelopment Property Tax Trust Fund under Assembly Bill x1 26, or may utilize such other available City funds as deemed appropriate by the City Chief Financial Officer.

4. Civic San Diego's Chief Financial Officer, or designee, is authorized to request the City Chief Financial Officer, as delegated, to make budgetary transfers between line items in the FY 15 Budget in accordance with Section 6.1 of the Amended Bylaws.

5. The FY 15 Budget for Civic San Diego shall be increased automatically to reflect any revenues received in excess of budget estimates, when Civic San Diego's Chief Financial Officer, or designee, certifies that additional revenues and monies to be received are available.

APPROVED: JANI GOLDSMITH, City Attorney

By

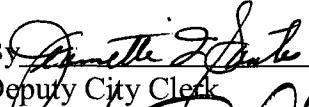


Adam Wander
Deputy City Attorney


ARW:mm
05/27/14
06/13/14 Rev. Copy
Or.Dept: Civic San Diego
Doc. No. 805467

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUN 09 2014.

ELIZABETH S. MALAND
City Clerk

By  Pamela J. Deane for Helen Crenshaw
Deputy City Clerk

Approved: 6/19/2014
(date)


KEVIN L. FAULCONER, Mayor

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on JUN 9 2014, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Harris	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUN 23 2014

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER

Mayor of The City of San Diego, California.

ELIZABETH S. MALAND

City Clerk of The City of San Diego, California.

(Seal)

By Karen Crenshaw, Deputy

Office of the City Clerk, San Diego, California

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