

RESOLUTION NUMBER R- 309124

DATE OF FINAL PASSAGE JUL 30 2014

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO AUTHORIZING CAPITAL IMPROVEMENT
PROGRAM FUND TRANSFERS BETWEEN SEVERAL
CAPITAL IMPROVEMENT PROJECTS.

WHEREAS, in 2012, the Council of the City of San Diego [City Council] authorized the issuance, by the Public Facilities Financing Authority of the City of San Diego [Authority], of the Authority's Lease Revenue Bonds, Series 2012A to provide approximately \$75 million in bond proceeds to fund certain General Fund capital improvement needs; and

WHEREAS, in February 2014, the City Council authorized the issuance, by the Authority, of the Authority's Lease Revenue Bonds, Series 2014A [2014A Bonds] in an amount not to exceed \$130 million; and

WHEREAS, the issuance of the 2014A Bonds has been delayed impacting various projects within calendar year 2014 which were to have been funded with bond proceeds; and

WHEREAS, this action recommends reallocating \$5,274,188 in Capital Improvements Projects 2012A-Project Fund, Capital Outlay Fund and General Fund appropriations from five projects that will not need these funds in the next several months to five projects (Fire Station #5, Fire Station #17, Skyline Library, City Facility Improvements, and South Mission Beach Lifeguard Station) that require immediate funding; and

WHEREAS, once the 2014A Bonds are issued the City intends to reimburse certain capital expenditures incurred prior to the issuance, specifically

\$2,247,000 in Capital Outlay Fund and General Fund expenditures spent on the five listed projects: Fire Station #5, Fire Station #17, Skyline Library, City Facility Improvements and South Mission Beach Lifeguard Station; and

WHEREAS, a separate reimbursement resolution will accompany this action to meet the requirements of Treasury Regulation 1.150-2;

NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

1. That the Chief Financial Officer is authorized to transfer appropriations not to exceed \$870,000 from A-CC.00001, Watershed CIP, of which \$50,000 will go to S-00788, Fire Station #5, and \$100,000 will go to S-00783, Fire Station #17, and \$720,000 will go to S-00692, Skyline Library, all within Fund 400265, CIP Contribution from the General Fund.

2. That the Chief Financial Officer is authorized to transfer appropriations not to exceed \$477,000 from A-BT.00006, CIP Emergency Reserve, to A-BT.00001, City Facility Improvements, within Fund 400265, CIP Contribution from the General Fund.

3. That the Chief Financial Officer is authorized to transfer appropriations not to exceed \$1,247,188 from S-10118, Facility Repair: Police Pistol Range, of which \$1,197,188 will go to A-BT.00001, City Facility Improvements, and \$50,000 will go to S-00788, Fire Station #5; all within Fund 400848, Capital Improvements Projects 2012A- Project Fund.

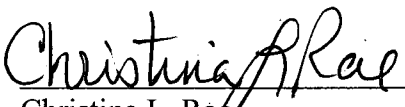
4. That the Chief Financial Officer is authorized to transfer appropriations not to exceed \$1,780,000 from A-1H.00002, Streetlight Circuit Upgrade Projects to S-00791, South Mission Beach Lifeguard Station, within Fund 400848, Capital Improvements Projects 2012A-Project Fund.

5. That the Chief Financial Officer is authorized to transfer appropriations not to exceed \$900,000 from A-BE.00001, ADA Improvements, of which \$580,000 will go to S-00692, Skyline Library, and \$320,000 will go to S-00791, South Mission Beach Lifeguard Station; all within Fund 400002, Capital Outlay Fund.

6. That the Chief Financial Officer is authorized to reimburse expenditures from the proceeds of the 2014A Bonds in compliance with Treasury Regulation 1.150-2, contingent upon the issuance of the bonds and certification of the funds.

7. That the Chief Financial Officer is authorized to return all eligible Capital Outlay and General Fund appropriations in an amount not to exceed \$2,247,000 of which \$900,000 is for CIP A-BE.00001, ADA Improvements, Fund 400002, Capital Outlay Fund, \$870,000 is for CIP A-CC.00001, Watershed CIP, Fund 400265, CIP Contribution from the General Fund, and \$477,000 is for CIP A-BT.00006, CIP Emergency Reserve, Fund 400265, CIP Contribution from the General Fund, in compliance with Treasury Regulation 1.150-2, contingent upon the issuance of 2014A Bonds.

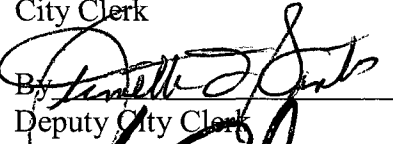
APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Christina L. Rae
Deputy City Attorney

CLR:cfq
6/17/2014
Or.Dept:PITS/PW
CC: 3000007046
Document Number: 807271

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUL 15 2014

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 7/30/14
(date)


KEVIN L. FAULCONER, Mayor

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

The City of San Diego
COMPTROLLER'S CERTIFICATE

CERTIFICATE OF UNALLOTTED BALANCE

ORIGINATING CC 3000007046
 DEPT. NO.: 2112

I HEREBY CERTIFY that the money required for the allotment of funds for the purpose set forth in the foregoing resolution is available in the Treasury, or is anticipated to come into the Treasury, and is otherwise unallotted.

Amount: \$5,274,188.00 400002/400265/400848

Purpose: To authorize the transfer of appropriations not to exceed \$5,274,188.00 from CIP Annual Allocations ADA Improvements, Watershed CIP, CIP Emergency Reserve, Streetlight Circuit Upgrade Projects and from Stand Alone CIP Police Pistol Range Facility Repair to various Capital Improvement Projects.

Date: June 16, 2014 By: James Long 
 COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA									
Doc. Item	Funded Program	Fund	Grant Number	G/L Account	Functional Area	Business Area	Fund Center or Cost Center	Internal Order or WBS Element	Original Amount
001	ABE00001	400002		512117	ADAP-00000000-CL	2113	2113110001	A-BE.00001	\$900,000.00
002	ACC00001	400265		512117	STWA-00000000-SH	2114	2114120013	A-CC.00001	\$870,000.00
003	ABT00006	400265		512117	OTHR-00000000-GG	1001	1001000011	A-BT.00006	\$477,000.00
004	S10118	400848		512117	DEMA-00000000-PO	1914		S-10118.08	\$1,247,188.00
005	AIH000002	400848		512117	OTHR-00000000-TR	2113	2113120014	A-IH.00002	\$1,780,000.00
TOTAL AMOUNT									\$5,274,188.00

FUND OVERRIDE

CERTIFICATION OF UNENCUMBERED BALANCE

I HEREBY CERTIFY that the indebtedness and obligation to be incurred by the contract or agreement authorized by the hereto attached resolution, can be incurred without the violation of any of the provisions of the Charter of the City of San Diego; and I do hereby further certify, in conformity with the requirements of the Charter of the City of San Diego, that sufficient moneys have been appropriated for the purpose of said contract, that sufficient moneys to meet the obligations of said contract are actually in the Treasury, or are anticipated to come into the Treasury, to the credit of the appropriation from which the same are to be drawn, and that the said money now actually in the Treasury, together with the moneys anticipated to come into the Treasury, to the credit of said appropriation, are otherwise unencumbered.

Not to Exceed: _____

Vendor: _____

Purpose: _____

Date: _____ By: _____
 COMPTROLLER'S DEPARTMENT

ACCOUNTING DATA									
Doc. Item	Funded Program	Fund	Grant Number	G/L Account	Functional Area	Business Area	Fund Center or Cost Center	Internal Order or WBS Element	Original Amount
TOTAL AMOUNT									

Passed by the Council of The City of San Diego on JUL 15 2014, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Harris	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUL 30 2014


(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

(Seal)

By , Deputy

Office of the City Clerk, San Diego, California
Resolution Number R- 309124