item \$500 07/15/14

(R-2014-854)

RESOLUTION NUMBER R-309139

DATE OF FINAL PASSAGE JUL 17 2014

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE ACCEPTANCE, APPROPRIATION AND EXPENDITURE OF HOME PROGRAM FUNDS FROM FISCAL YEARS 2012, 2013 AND 2014.

WHEREAS, the City of San Diego (City) is the designated grantee of HOME Investment Partnerships (HOME) funds from U.S. Department of Housing and Urban Development (HUD) on an annual basis; and

WHEREAS, the San Diego Housing Commission (Housing Commission) administers the City's HOME program as previously authorized by the City Council in prior resolutions, including but not limited to Resolution No. R-284352, effective July 26, 1994, Resolution No. R-286709, effective December 4, 1995, and Resolution No. R-308904, effective April 30, 2014; and

WHEREAS, recent changes in HOME regulations require City to perform additional oversight of the City's HOME program and approve the drawdown of HOME funds that will be expended in Fiscal Year 2015 and subsequent years; and

WHEREAS, the Housing Commission has balances of HOME funds from Fiscal Years 2012, 2013 and 2014 that will need to be expended in Fiscal Year 2015 and subsequent years, however, the City does not currently have the authority necessary to appropriate and expend such funds as required by the recent changes in HOME regulations; and

WHEREAS, the City has identified the remaining balance of up to \$3,231,958.50 in Fiscal Year 2014 HOME funds (FY14 Home Funds), up to \$4,007,367.00 in Fiscal Year 2013 HOME funds (FY13 Home Funds), and up to \$3,775,913.54 in Fiscal Year 2012 HOME funds

(FY12 Home Funds) for which the City must accept, appropriate and expend in Fiscal Year 2015 and beyond; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

- 1. The Chief Financial Officer or designee is authorized to accept the remaining balance of up to \$3,231,958.50 in FY14 Home Funds, up to \$4,007,367.00 in FY13 Home Funds and up to \$3,775,913.54 in FY12 Home Funds.
- 2. The Chief Financial Officer or designee is authorized to appropriate and expend the remaining balance of up to \$3,231,958.50 in FY14 Home Funds, up to \$4,007,367.00 in FY13 Home Funds, and up to \$3,775,913.54 in FY12 Home Funds, contingent upon the Chief Financial Officer certifying that funds are available.

APPROVED: JAN I. GOLDSMITH, City Attorney

By

Michael T. Reid
Deputy City Attorney

MTR:nja '06/30/14

Or.Dept:Economic Dev't

Doc. No. 813436

Passed by the Council of The City of San Diego on, by the following vote:					
Councilmembers	Yeas	Nays	Not Present	Recused	
Sherri Lightner	$ ot \hspace{-1em} \square$		<u> </u>		
Ed Harris	\square				
Todd Gloria					
Myrtle Cole			·		
Mark Kersey	\overline{A}				
Lorie Zapf	. 🛮				
Scott Sherman					
David Alvarez	Ø				•
Marti Emerald					
Dete of final masses	JUL 17 2014				
Date of final passage	OOL E C LOTT				
AUTHENTICATED BY:	returned to the Office of		KEVIN L. FA		nia.
(C I)		City	ity Clerk of The City of San Diego, California.		
(Seal)		City	1	i San Diego, Came	nma.
		By	Man Stin	andy	, Deputy
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