

RESOLUTION NUMBER R- 309360

DATE OF FINAL PASSAGE DEC 12 2014

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING CAPITAL IMPROVEMENT PROGRAM FUND TRANSFERS BETWEEN SEVERAL CAPITAL IMPROVEMENT PROJECTS.

WHEREAS, in 2012, the Council of the City of San Diego (City Council) authorized the issuance, by the Public Facilities Financing Authority of the City of San Diego (Authority), of the Authority's Lease Revenue Bonds, Series 2012A (DC2) to provide approximately \$75 million in bond proceeds to fund certain General Fund deferred capital improvement needs; and

WHEREAS, in 2013, the City Council authorized the issuance by the Authority of the Authority's Lease Revenue Bonds, Series 2013A (DC2A) to provide approximately \$35 million in bond proceeds to fund certain General Fund deferred capital improvement needs; and

WHEREAS, in February 2014, the City Council authorized the issuance, by the Authority, of the Authority's Lease Revenue Bonds, Series 2014A (DC3) in an amount not to exceed \$130 million; and

WHEREAS, the issuance of the DC3 Bonds has been delayed impacting various projects within calendar year 2014 which were to have been funded with bond proceeds; and

WHEREAS, this action will transfer bond proceeds from DC2 and DC2A which had been appropriated for Fire Station #22, San Ysidro Library and La Jolla Cove Station to other projects as these projects are not ready to spend proceeds within relevant spending deadlines; and

WHEREAS, bond proceeds are needed for other projects that require more immediate funding, as set forth below; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

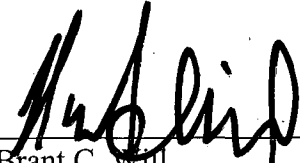
1. The Chief Financial Officer is authorized to transfer appropriations of \$150,000 from CIP AID.00005, Resurfacing of City Streets, to CIP ABT.00001, City Facilities Improvements within Fund 400848, Deferred Maintenance Revenue 2012A-Project; and
2. The Chief Financial Officer is authorized to transfer appropriations of \$1,400,000 from CIP S00787, Fire Station #22 – Point Loma, of which \$400,000 is to CIP S00644, Children’s Pool Lifeguard Station, \$100,000 is to CIP S14018, Home Avenue Fire Station, and \$900,000 is to CIP ABT.00001 City Facilities Improvements within Fund 400848, Deferred Maintenance Revenue 2012A-Project; and
3. The Chief Financial Officer is authorized to transfer appropriations of \$270,000 from CIP S00792, La Jolla Cove Lifeguard Station, of which \$110,000 is to CIP S00687, Skyline-Paradise Hills Fire Station, and \$160,000 is to CIP S10119, North Pacific Beach Lifeguard Station within Fund 400848, Deferred Maintenance Revenue 2012A-Project; and
4. The Chief Financial Officer is authorized to transfer appropriations of \$2,000,000 from CIP S00802, San Ysidro Branch Library to CIP S13022, Mission Hills-Hillcrest Library, within Fund 400853, PFFA Lease Revenue RFDG Bonds 2013A Project; and
5. The Chief Financial Officer is authorized to amend Resolution 308714 to appropriate and expend up to \$120,000,000 in bond proceeds as follows:
 - a. \$600,000 from CIP L- 14004 Mission Beach Boardwalk Bulkhead Phased
 - b. \$100,000 from CIP S-12005 Midway Street Bluff Repair
 - c. \$43,460,000 from AID00005 Resurfacing of City Streets Annual Allocation

- d. \$4,000,000 from CIP S-00787 Fire Station 22 - Point (revised from \$2,600,000)
- e. \$2,100,000 from CIP S-00791 South Mission Beach Station
- f. \$2,800,000 from CIP S-00692 Skyline Library
- g. \$0 from CIP S-00792 L.J. Cove Life Guard Station - Construction
(Revised from \$250,000)
- h. \$8,200,000 from CIP S-00788 Fire Station #05 (Hillcrest)
- i. \$11,200,000 from CIP S-00783 Mid-City Fire Station 17
- j. \$2,000,000 from CIP S-13022 Mission Hills/Hillcrest Branch
Library(Revised from \$4,000,000)
- k. \$5,000,000 from CIP S-00802 San Ysidro Library (Revised from \$3,000,000)
- l. \$150,000 from CIP S-13005 University Village Tot Lot
- m. \$1,000,000 from CIP S-00800 San Carlos Library
- n. \$1,000,000 from CIP S-14017 FS51 Skyline Hills
- o. \$1,900,000 from CIP S-14018 Home Avenue Fire Station (Revised from \$2,000,000)
- p. \$400,000 from CIP S-11011 Tierrasanta Sports Field Lighting
- q. \$8,830,000 from ABT00001 Facilities Annual Allocation (Revised from \$9,880,000)
- r. \$1,000,000 from AIK00003 Sidewalks TOTAL
- s. \$4,300,000 from ABE00001 ADA Improvements TOTAL
- t. \$294,000 from CIP S-11003 Coolidge St Storm Drain
- u. \$18,822,255 from ACA00001 Storm Drain Annual Allocation

v. \$2,843,745 from ACC00001 Watershed CIP Annual Allocation

6. Nothing in this resolutuion shall constitute an approval of a project or a commitment to proceed with a project.

APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Brant C. Will
Deputy City Attorney

BCW:jdf
11/21/14
Or.Dept:Public Works
Document Number: 907140

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of 12/9/14.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

KEVIN L. FAULCONER, Mayor

Approved: 12/11/14
(date)

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on DEC 09 2014, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Sherrri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Ed Harris	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage DEC 12 2014

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

(Seal)

By Sty Brady, Deputy

Office of the City Clerk, San Diego, California

Resolution Number R- 309380