

RESOLUTION NUMBER R- 309821

DATE OF FINAL PASSAGE JUL 16 2015

A RESOLUTION OF THE COUNCIL OF THE CITY OF
SAN DIEGO AUTHORIZING CAPITAL IMPROVEMENT
PROGRAM FUND TRANSFERS BETWEEN SEVERAL
CAPITAL IMPROVEMENT PROJECTS.

WHEREAS, on April 7, 2015, the Public Facilities Financing Authority (Authority) of the City of San Diego (City) issued its Lease Revenue Bonds Series 2015A and 2015B (Capital Improvement Projects)(CIP Bonds) to fund needed capital improvement projects within the City; and

WHEREAS, the CIP Bonds were delayed due to litigation for approximately a year and such delay has caused the need to reallocate bond proceeds to ensure that projects proceed as planned; and

WHEREAS, this action will transfer bond proceeds from the CIP Bonds among various Capital Improvement Projects as set forth below; NOW, THEREFORE,

BE IT RESOLVED, by the Council of the City of San Diego, as follows:

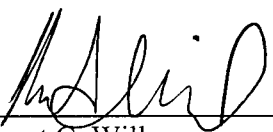
1. The Chief Financial Officer is authorized to transfer appropriations of \$3,220,000 from CIP ABT.00001, City Facility Improvements to CIP AID.00005, Annual Allocation - Streets within Fund 400860, PFFA Lease Revenue Bonds 2015B-Project; and
2. The Chief Financial Officer is authorized to transfer appropriations of \$1,780,000 from CIP S-00791, South Mission Beach Lifeguard Station, to CIP AID.00005, Annual Allocation - Streets, within Fund 400860, PFFA Lease Revenue Bonds 2015B-Project ; and
3. The Chief Financial Officer is authorized to transfer appropriations of \$1,710,255 from CIP A-CA.0001, Storm Drain Annual Allocation, of which \$1,631,255 is to CIP A-

CC.00001, Watershed CIP Annual Allocation, and \$79,000 is to S-11003 Coolidge Storm Drain within Fund 400860, PFFA Lease Revenue Bonds 2015BProject; and

4. The Chief Financial Officer is authorized to appropriate and expend up to \$120,000,000 in bond proceeds from Fund 400859, PFFA LEASE REVENUE BONDS 2015A-Project, in the amount of \$68,880,290; and from Fund 400860, PFFA LEASE REVENUE BONDS 2015B-Project, in the amount of \$51,119,710.

5. Nothing in this resolution shall constitute an approval of a project or a commitment to proceed with a project.

APPROVED: JAN I. GOLDSMITH, City Attorney


By 

Brant C. Will
Deputy City Attorney

BCW:jdf
6/17/15
Or.Dept:Public Works
Document Number: 1045519

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of JUN 30 2015.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 7/15/15
(date)


KEVIN L. FAULCONER, Mayor

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on JUN 30 2015, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Date of final passage JUL 16 2015

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

(Seal)

By *Mary Semrad*, Deputy

Office of the City Clerk, San Diego, California

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