Item-104 sup; tem-A 1/28/15
(R-2016-35)

RESOLUTION NUMBER R- 309880

DATE OF FINAL PASSAGE AUG 0 3 2015

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE SALE OF CERTAIN SURPLUS CITY-OWNED REAL PROPERTY ALONG DRAPER AVENUE IN LA JOLLA, TO EHOF LA JOLLA, LLC.

WHEREAS, the City of San Diego (City) owns certain real property, identified as Assessor Parcel Number 350-432-05, located along Draper Avenue between Kline and Silver Streets. The property is improved with public tennis courts. A small portion on the southern part of the property, consisting of .074 acres (Property), is irregular in shape, has limited access, and is not part of the tennis court improvements. An underground public storm drain is located on the Property; and

WHEREAS, the adjacent property owner, EHOF La Jolla, LLC, a Delaware limited liability company, has approached the City to acquire the Property, for purposes of landscaping related to a contemplated adjacent development. The landscaping is not required for the development and would only serve as an aesthetic improvement to complement the development; and

WHEREAS, given its small size and irregular shape, its limited access, its use for the underground storm drain, and the uses and development around it, the Property has no reasonable potential use or value to anyone other than EHOF La Jolla, LLC; and

WHEREAS, the Property is not needed nor is it foreseen to be needed by any City department for any public purpose or benefit, and the Property currently is vacant except for the underground storm drain; and

(R-2016-35)

WHEREAS, City staff has negotiated a Purchase and Sale Agreement with EHOF

La Jolla, LLC for the Property. Among other things, the Agreement reserves to the City a public

utility and storm drain easement in, over, and through the Property; and

WHEREAS, the value of the subject real estate is Seven Thousand Five Hundred Dollars

(\$7,500); NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that the Mayor, or his

designee, is authorized and directed to execute that certain Real Estate Purchase and Sale

Agreement on file with the Office of the City Clerk as Document No. 22-309880, to sell

as directly negotiated to EHOF La Jolla, LLC, a Delaware limited liability company, the certain

.074 acres of surplus real property along Draper Avenue between Kline and Silver Streets for the

price of Seven Thousand Five Hundred Dollars (\$7,500); and

BE IT FURTHER RESOLVED, that the Mayor, or his designee, is authorized to execute

and deliver all such agreements and all other instruments to effect and complete the transaction

contemplated by this Resolution; and

BE IT FURTHER RESOLVED, that the Chief Financial Officer is authorized to accept

and deposit the proceeds of the sale of the subject property, net of costs related to the sale, into

the Capital Outlay Fund 400002.

APPROVED / JAN I. GOLD SMITH, City Attorney

By

Jerem M. Fonseca

Deputy City Attorney

JMF: meb July 10, 2015

Or.Dept: Real Estate Assets

Doc. No.: 1060393

meeting of	8 2015
	ELIZABETH S. MALAND City Clerk
	By Many Janarday Deputy City Clerk
Approved: (date)	3/15 Mei Jul KEVIN L. FAULCONER, Mayor
Vetoed:(date)	KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on		JUL 28 2015 , b		y the following vote:	
Councilmembers	Yeas	Nays	Not Present	Recused	
Sherri Lightner	\square				
Lorie Zapf					
Todd Gloria	$ ot \square$		· 🔲		
Myrtle Cole	Ø				
Mark Kersey	Ø				
Chris Cate					
Scott Sherman	\square				
David Alvarez					
Marti Emerald	Ø				
Date of final passage AUG (Please note: When a resolution was returned)			rk.)		
AUTHENTICATED BY:		Mayor of The City of San Diego, California.			
(Seal)		ELIZABETH S. MALAND City Clerk of The City of San Diego, California. By Many Jenandly, Deputy			

Office of the City Clerk, San Diego, California

Resolution Number R-309880