rtem 33 (B 10-6-15 (R-2016-151)

RESOLUTION NUMBER R- 310015

DATE OF FINAL PASSAGE OCT 1 5 2015

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE RETENTION OF STRADLING YOCCA CARLSON & RAUTH, A PROFESSIONAL CORPORATION, AS OUTSIDE COUNSEL TO PROVIDE LEGAL SERVICES WITH RESPECT TO THE CITY OF SAN DIEGO'S RECEIPT OF CERTAIN PASS-THROUGH PROPERTY TAX REVENUE FROM THE CITY HEIGHTS REDEVELOPMENT PROJECT AREA.

WHEREAS, by a separate resolution adopted simultaneously with this Resolution, the City Council has rescinded Paragraph 3 of Resolution No. R-291104 effective December 8, 1998, and has reinstated the original effect of Resolution No. R-279727 adopted effective April 6, 1992; and

WHEREAS, the separate resolution will allow the City of San Diego to be allocated, on a going-forward basis, certain "pass-through" property tax revenue under California Health and Safety Code section 33676 (33676 Amounts) attributable to the annual inflationary increase of up to two percent in property tax assessments for the City Heights Redevelopment Project Area (Project Area); and

WHEREAS, as part of the recent diligence review for potential refunding of various redevelopment bonds, the law firm of Stradling Yocca Carlson & Rauth, a Professional Corporation (Stradling), informed City staff about the City's ability to be allocated the 33676 Amounts from the Project Area on a going-forward basis; and

WHEREAS, the San Diego City Attorney has determined that Stradling's legal expertise is necessary to assist the City in resuming its allocation of the 33676 Amounts; and

WHEREAS, the City now desires to retain Stradling for this purpose under the terms of a legal services agreement with compensation not to exceed \$25,000; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that the City Council authorizes the retention of Stradling as outside counsel with respect to the City's allocation of the 33676 Amounts from the Project Area.

APPROVED: JAN I. GOLDSMITH, City Attorney

Ву	Kevin Reisch	
•	Kevin Reisch	
	Chief Deputy City Attorney	

KJR:nja 09/23/15

Or.Dept: Debt Mgmt. Document No. 1116177 Comp. R-2016-152

I hereby certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of <u>OCT 0 6 2015</u>.

ELIZABETH S. MALAND City Clerk

Approved: (date)	KEVIN L. FAULCONER, Mayor		
Vetoed:(date)	KEVIN L. FAULCONER, Mayor		

Passed by the Council of The City of San Diego on		OCT 06	2015 , by	by the following vote:		
Councilmembers ·	Yeas	Nays	Not Present	Recused		
Sherri Lightner	\mathbb{Z}		<u> </u>			
Lorie Zapf	\mathbb{Z}					
Todd Gloria						
Myrtle Cole	Z					
Mark Kersey	\mathbf{Z}					
Chris Cate						
Scott Sherman						
David Alvarez						
Marti Emerald			\mathbb{Z}'			
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Date of final passage	OCT 1 5 2015				,	
AUTHENTICATED BY:		KEVIN L. FAULCONER Mayor of The City of San Diego, California.				
AUTHENTICATED D1.			uy 01 01 1112 2257 ==			
			ELIZABETH	S. MALAND		
(Seal)		City		of San Diego, Califo	mia.	
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