1 tem #52 - 1/12/16 (0-2016-40)

ORDINANCE NUMBER O- 20585 (NEW SERIES)

DATE OF FINAL PASSAGE JAN 28 2016

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO AUTHORIZING THE MAYOR TO EXECUTE A FIRST AMENDMENT FOR PUBLIC FACILITIES IN TORREY HIGHLANDS WITH KB HOME COASTAL, INC.

WHEREAS, on January 30, 2015, the City of San Diego and KB Home Coastal, Inc. (Developer) entered into that certain Reimbursement Agreement No. 1271474, with respect to the design and construction of the northerly portion of Project No. T-5.2, road widening from Sundance to SR-56, and Project No. U-3, water mains, in the Torrey Highlands community, which Reimbursement Agreement is on file in the Office of the City Clerk as Document No. OO- 20451 (Original Agreement); and

WHEREAS, under the Original Agreement provides that the Estimated Project Cost is one million fifty eight thousand nine hundred seventeen dollars (\$1,058,917), including \$785,760 for Project No. T-5.2 and \$273,157 for Project No. U-3; and

WHEREAS, the contract bids and the current cost estimates have been higher than expected, and therefore the City and Developer desire to amend the Original Agreement to increase the Estimated Project Cost to one million four hundred sixty four thousand eight hundred and sixty five dollars (\$1,464,865), including \$1,090,143 for Project No. T-5.2 and \$374,722 for Project No. U-3; and

WHEREAS, the First Amendment to Reimbursement Agreement for Public Facilities in Torrey Highlands (Amendment) with Developer is on file in the Office of the City Clerk as Document No. OO- _____585 and sets forth amended terms and conditions to the Original Agreement; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

(O-2016-40)

Section 1. That the Mayor be and hereby is authorized and empowered to execute, for

and on behalf of the City, the Amendment to increase the Estimated Project Cost to one million

four hundred sixty four thousand eight hundred and sixty five dollars (\$1,464,865), including

\$1,090,143 for Project No. T-5.2 and \$374,722 for Project No. U-3.

Section 2. That the Chief Financial Officer, provided the Amendment is authorized and

fully executed, is authorized to expend an amount not to exceed \$1,090,143 for Project No. T-5.2

and \$374,722 for Project No. U-3, from Torrey Highlands Fund No. 400094, consistent with the

timing established in the Torrey Highlands Public Facilities Financing Plan, the Original

Agreement, the Amendment, and contingent upon Chief Financial Officer certifying that funds

necessary for expenditure are, or will be, on deposit in the City Treasury.

Section 3. That a full reading of this ordinance is dispensed with prior to passage, a

written copy having been made available to the Council and the public prior to the day of its

passage.

Section 4. That this ordinance, having been introduced and adopted by a two-thirds vote

of the members of the San Diego City Council pursuant to Section 99 of the Charter of the City

of San Diego, shall take effect and be in force on the thirtieth day from and after its final

passage.

APPROVED: JAN I. GOLDSMITH, City Attorney

By

Deputy City Attorney

IBL: mm

November 13, 2015

Or.Dept: Facilities Financing

Doc. No.: 1166224

San Diego, at this meeting of	JAN 1 2 2016
	ELIZABETH S. MALAND City Clerk
	By Sto Proc Deputy City Clerk
Approved: //JU/10	KEVIN L. FAULCONER, Mayor
Vetoed:(date)	KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on		JAN 1	2 2016 , by t	, by the following vote:	
Councilmembers	Yeas	Nays	Not Present	Recused	
Sherri Lightner	. <u>N</u>			П	
Lorie Zapf	\mathbf{Z}				
Todd Gloria	\mathbf{Z}				
Myrtle Cole	\mathbf{Z}				
Mark Kersey	\mathbf{Z}				
Chris Cate	\mathbb{Z}				
Scott Sherman	\mathbb{Z}				
David Alvarez	\mathbf{Z}				
Marti Emerald	\mathbb{Z}				
AUTHENTICATED BY: (Seal)			ELIZABETH S Clerk of The City of	. MALAND f San Diego, Califor	
I HEREBY CERTIFY that had elapsed between the day of its DEC 0 8 2015	introduction and th	e day of its fi		on	ys
I FURTHER CERTIFY that dispensed with by a vote of five me available to each member of the Co	at said ordinance wembers of the Cour	as read in ful icil, and that a	l prior to passage or a written copy of the day of its passage.	that such reading w ordinance was mad	
(Seal)		City By	ELIZABETH S Clerk of The City of	f San Diego, Califor	nia. Deputy
			the City Clerk, San		