ORDINANCE NUMBER O-\_\_\_\_\_\_20630 (NEW SERIES)

DATE OF FINAL PASSAGE APR 1 3 2016

AN ORDINANCE OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING AN AMENDED AND RESTATED PARK DEVELOPMENT AND REIMBURSEMENT AGREEMENT WITH PARDEE HOMES FOR OM P-2, DENNERY RANCH NEIGHBORHOOD PARK IN THE OTAY MESA COMMUNITY PLAN.

TEM # 54

WHEREAS, on February 7, 2000, in accordance with the Dennery Ranch Vesting
Tentative Map (VTM) No. 88-0785, Pardee Homes and the City entered into a Park
Development Agreement for Dennery Ranch Neighborhood Park No. 2, by Resolution No.
R-292733; and

WHEREAS, on August 6, 2001, by Resolution No. R-295344, the Park Development Agreement was amended to increase the size of the park from five acres to nine acres to address any need for additional park acreage that may result from future development of a former School Site in Dennery Ranch that was released back to the developer from the Chula Vista Elementary School District; and

WHEREAS, Pardee Homes now proposes to develop 73 detached condominium homes on the former Park Site and to change the proposed location of the park site; and

WHEREAS, on November 20, 2014, the Planning Commission approved VTM No. 1276924, Site Development Permit (SDP) No. 1276922, and Planned Development Permit (PDP) No. 1276923 for Project No. 364849, Parkside at Dennery Ranch subject to certain conditions that are determined to be necessary for that development; and

WHEREAS, these conditions specifically require Pardee Homes to provide the City with a General Development Plan (GDP) and budget for a nine net usable acre park within eighteen months following approval of a park development and reimbursement agreement, and to design,

construct, and convey the nine net usable acre park site within thirty months following the approval of the GDP; and

WHEREAS, Pardee Homes has prepared the required cost estimate, which totals \$15,100,000 for the site acquisition, design, and construction costs including contingencies; and

WHEREAS, the amended and restated agreement between Pardee Homes and the City will replace the previous park development agreement, satisfy the development condition, and allow for the park's development while capping the reimbursable costs to an amount not to exceed \$15,100,000; and

WHEREAS, on June 29, 2015, by Resolution No. R-309815, the City Council approved an amendment to the Otay Mesa Public Facilities Financing Plan, which included this park at the adjusted cost of \$15,000,000; NOW, THEREFORE,

BE IT ORDAINED, by the Council of the City of San Diego, as follows:

Section 1. That the Mayor is authorized to execute an Amended and Restated Park Development and Reimbursement Agreement with Pardee Homes for the land acquisition, design, and construction of OM P-2, Dennery Ranch Neighborhood Park in Otay Mesa, on file in the Office of the City Clerk as Document No. OO- 20630.

Section 2. That the Chief Financial Officer is authorized to expend an amount not to exceed \$15,100,000 from CIP S-00636, Dennery Road (Black Coral Way to Topsail Drive), Fund No. 400856, Otay Mesa Facilities Benefit Assessment (FBA), consistent with the timing established in the Fiscal Year 2014 Otay Mesa Public Facilities Financing Plan and Facilities Benefit Assessment, and contingent upon the Chief Financial Officer furnishing one or more certificate(s) certifying that funds necessary for expenditure are, or will be, on deposit with the City Treasurer.

- Section 3. That the Chief Financial Officer is authorized, upon advice from the administering department, to transfer excess funds, if any, to the appropriate reserves.
- Section 4. That a full reading of this ordinance is dispensed with prior to passage, a written copy having been made available to the Council and the public prior to the day of its passage.
- Section 5. That this ordinance shall take effect and be in force on the thirtieth day from and after its final passage.

APPROVED: JAN I. GOLDSMITH, City Attorney

By	Sharron M	Thomas
	Shannon M. Thomas	,
	Deputy City Attorney	

SMT:als 01/22/2016

Or.Dept: Planning Doc. No.: 1209293

I hereby certify that the foregoing Ordinance was passed by the Council of the City of San Diego, at this meeting of APR 0 5 2016							
	ELIZABETH S. MALAND City Clerk						
	By herol Deput City Clerk						
Approved: 4/11/16	Think!						
(date)	KEVIN L. FAULCONER, Mayor						
Vetoed:							
(date)	KEVIN L. FAULCONER, Mayor						

Passed by the Council of The Cit	y of San Diego on	go on APR <b>0 5 2016</b>		, by the following vote:		
Councilmembers	Yeas	Nays	· Not Present	Recused		
Sherri Lightner	Z	П	П	$\Box$		
Lorie Zapf	\( \sqrt{\sq}}}}}}}}}}} \end{\sqrt{\sqrt{\sqrt{\sqrt{\sqnt{\sqrt{\sq}}}}}}}}}}} \end{\sqrt{\sqrt{\sqrt{\sqrt{\sq}}}}}}}}}} \end{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sq}}}}}}}}} \end{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\sqrt{\eq}}}}}}}}} \end{\sqrt{\sqrt{\sqrt{\sqrt{\sq}}}}}}}}} \end{\sqrt{\sq}	П	П			
Todd Gloria	Z Z		. Ш			
Myrtle Cole	$\mathbf{Z}$					
Mark Kersey	$\mathbf{Z}$		. П			
Chris Cate	$\mathbf{Z}$	П				
Scott Sherman	Z					
David Alvarez	<u>Z</u>	П	П			
Marti Emerald						
Date of final passage APR 1	<b>3</b> 2016 .					
AUTHENTICATED BY:			KEVIN L. FA ayor of The City of		C:-	
(Seal)		Ву	ELIZABETH Clerk of The City of	of San Diego, Ca	, Deputy	
I HEREBY CERTIFY that had elapsed between the day of its	at the foregoing ord s introduction and t	linance was no the day of its f	ot finally passed unti inal passage, to wit,	il twelve calenda on	ar days	
MAR 1 5 2015	, ar	ıd on	APR 1 3	2016	<u> </u>	
I FURTHER CERTIFY to dispensed with by a vote of five no available to each member of the Communications.	nembers of the Cou	incil, and that	a written copy of the day of its passage.	e ordinance was	ng was made	
(SeaI)		City	ELIZABETH S Clerk of The City o		lifornia.	
	T	Ву	Sty Meac	X	, Deputy	
	Office of the City Clerk, San Diego, California					
		Ordinance N	umber O	20630		

APR 0 5 2016