(R-2016-644)

RESOLUTION NUMBER R- 310538

DATE OF FINAL PASSAGE JUN 16 2016

1TEM # 333 6/14/16

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO APPROVING THE FISCAL YEAR 2017 AFFORDABLE HOUSING FUND ANNUAL PLAN.

WHEREAS, in 2003, the City Council created an Affordable Housing Fund (AHF) to meet the housing needs of the City of San Diego's very low, low, and median-income households and the fund has two permanent, annually renewable funding sources: (1) the Inclusionary Housing Fund (IHF), which is funded from fees charged to residential development and (2) the Housing Trust Fund (HTF), which is funded from fees charged to commercial development; and

WHEREAS, the San Diego Municipal Code requires the San Diego Housing
Commission (Housing Commission) to adopt an Annual Plan for the use of the AHF revenues
and prescribes parameters for the distribution of those projected revenues; and

WHEREAS, the AHF Annual Plan must include a description of all proposed programs to be funded, intended beneficiaries, and the allocation of anticipated funds. The AHF Annual Plan must be presented to the Housing Commission and City Council for approval by June 30 of each year; and

WHEREAS, Housing Commission staff has proposed the Fiscal Year 2017 (FY 2017) (July 1, 2016 – June 30, 2017) estimated allocations in accordance with estimated available resources and previously approved policy objectives; and

WHEREAS, the proposed AHF Annual Plan, which is attached to Housing Commission Report to the City Council No. CCR16-002 as Attachment 4 and is herein incorporated by reference, describes the purpose and intent of the AHF, restrictions on the uses of the two

sources of funds, fund allocations, and production. It also describes FY 2017 Model Programs; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that it approves the following actions:

- 1. Approve the proposed FY 2017 AHF Annual Plan program activity allocation of \$44,976,671 in anticipated funds and the proposed Model Programs.
- 2. Authorize the President and Chief Executive Officer (President & CEO) of the Housing Commission, or designee, to reallocate funds among the proposed Model Programs included in the FY 2017 AHF Annual Plan in response to market demands and opportunities.

APPROVED: JAN I. GOLDSMITH, City Attorney

KMHalsen

Bv

Keely M. Halsey Deputy City Attorney	
KMH:als 05/06/2016 Or.Dept:SDHC Doc. No.: 1279037	
I certify that the foregoing Resolution was p meeting of JUN 1 4 2016	passed by the Council of the City of San Diego, at this
	ELIZABETH S. MALAND City Clerk
	By Sta Mead Deputy City Clerk
Approved: 6 //6 //6 (date)	KEVIN L. FAULCONER, Mayor
Vetoed: (date)	KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego		JUN 1 4 2016		_, by the following vote:		
Councilmembers	Yeas	Nays	Not Present	Recused		
Sherri Lightner	Z					
Lorie Zapf						
Todd Gloria	Ø					
Myrtle Cole						
Mark Kersey	ot Z					
Chris Cate	$ ot\!\!\!/$					
Scott Sherman			\mathbb{Z}			
David Alvarez	Ø					
Marti Emerald	Z					
(Please note: When a resol approved resolution was re		the Mayor, the date of final passage is the date the of the City Clerk.) KEVIN L. FAULCONER Mayor of The City of San Diego, California.				
(Seal)		ELIZABETH S. MALAND City Clerk of The City of San Diego, California.				
		Ву	sty Mia	, Deputy		
		Office of	the City Clerk, Saı	n Diego, California		

Resolution Number R-____

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