

RESOLUTION NUMBER R- 310654

DATE OF FINAL PASSAGE AUG 03 2016

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN DIEGO AMENDING RESOLUTION NO. R-310619, WHICH AUTHORIZED THE CITY OF SAN DIEGO PERCENTAGE GROUND LEASE BETWEEN THE CITY OF SAN DIEGO AND SURF CUP SPORTS, LLC, FOR THE LEASE OF THE PROPERTY COMMONLY KNOWN AS THE POLO FIELDS, SO THAT RESOLUTION NO. R-310619 WILL INCLUDE A STATEMENT OF MARKET VALUE OF THE SUBJECT REAL ESTATE.

WHEREAS, on July 25, 2016, the City Council adopted Resolution No. R-310619, which authorized the City of San Diego Percentage Ground Lease between the City of San Diego and Surf Cup Sports, LLC, for the lease of the property commonly known as the Polo Fields; and

WHEREAS, San Diego Municipal Code section 22.0901 requires resolutions authorizing leases of City-owned property to contain a statement of market value of the subject real estate; and

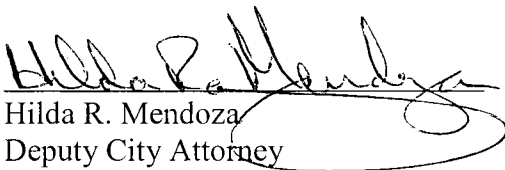
WHEREAS, as a result of an inadvertent error, Resolution No. R-310619 lacked a statement of market value of the subject real estate; and

WHEREAS, on May 16, 2016, an independent fee appraiser provided the City an update to the original Appraisal Report dated May 15, 2015, with a market value of the subject real estate of \$6,400,000, and the updated Appraisal Report was referred to at the public hearing on July 25, 2016; and

WHEREAS, the City Council desires to amend Resolution No. R-310619 to include a statement of market value of the subject real estate; NOW, THEREFORE,

BE IT RESOLVED, by the City Council of the City of San Diego, that Resolution No. R-310619 is amended to include the following statement as the final "WHEREAS" clause of that resolution: "WHEREAS, as appraised by an independent fee appraiser, the market value of the real estate is \$6,400,000."


APPROVED: JAN I. GOLDSMITH, City Attorney

By 
Hilda R. Mendoza
Deputy City Attorney

HRM:als
07/28/2016
Or.Dept:READ
Doc. No.: 1328963

I certify that the foregoing Resolution was passed by the Council of the City of San Diego, at this meeting of AUG 02 2016.

ELIZABETH S. MALAND
City Clerk

By 
Deputy City Clerk

Approved: 8/3/16
(date)


KEVIN L. FAULCONER, Mayor

Vetoed: _____
(date)

KEVIN L. FAULCONER, Mayor

Passed by the Council of The City of San Diego on AUG 02 2016, by the following vote:

Councilmembers	Yeas	Nays	Not Present	Recused
Sherri Lightner	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Lorie Zapf	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Todd Gloria	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Myrtle Cole	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Mark Kersey	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Chris Cate	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Scott Sherman	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
David Alvarez	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Marti Emerald	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Date of final passage AUG 03 2016.

(Please note: When a resolution is approved by the Mayor, the date of final passage is the date the approved resolution was returned to the Office of the City Clerk.)

AUTHENTICATED BY:

KEVIN L. FAULCONER
Mayor of The City of San Diego, California.

ELIZABETH S. MALAND
City Clerk of The City of San Diego, California.

(Seal)

By Mary Kennedy, Deputy

Office of the City Clerk, San Diego, California

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